

	Financial Management 1500 Highway 36 West Roseville, MN 55113-4266	DISTRICT REVENUES AND EXPENDITURES	ED-00110-35
		BUDGET FOR 2011-2012	

Minnesota Statutes, section 123B.10 requires that every school board shall publish the subject data of this report.

District Number 719		District Name Prior Lake-Savage Area Schools				
FUND	2010-11 ACTUAL REVENUES AND TRANSFERS IN	2010-11 ACTUAL EXPENDITURES AND TRANSFERS OUT	JUNE 30, 2011 ACTUAL FUND BALANCE	2011-12 BUDGET REVENUES AND TRANSFERS IN	2011-12 BUDGET EXPENDITURES AND TRANSFERS OUT	JUNE 30, 2012 PROJECTED FUND BALANCE
General Fund /Restricted	5,800,231	5,117,936	1,774,958	6,287,565	6,126,435	1,936,088
General Fund/Other	UN: 55,428,296 A: 2,500,000	UN: 55,493,657 A: 392,362	UN: 1,171,332 A: 4,433,956	UN: 56,357,015 A:	UN: 55,685,780 A: 300,000	1,842,567 4,133,956
Food Service Fund	3,201,739	3,200,893	390,919	3,277,200	3,306,770	361,349
Community Service Fund	4,606,528	4,387,145	994,221	4,502,225	4,610,088	886,358
Building Construction Fund	4,684	885,007	1,176,367	4,000	500,000	680,367
Debt Service Fund	14,112,523	13,953,540	2,069,139	13,254,035	12,689,998	2,633,176
Trust Fund						
Internal Service Fund						861,428
*OPEB Revocable Trust Fund	970,980	406,702	1,898,217	500,000	458,578	1,939,639
OPEB Irrevocable Trust Fund						
OPEB Debt Service Fund						
TOTAL - ALL FUNDS	86,624,981	83,837,242	13,909,109	84,182,040	83,677,649	14,413,500
LONG TERM DEBT		CURRENT STATUTORY OPERATING DEBT PER MINNESOTA STATUTES, SECTION 123B.81				
OUTSTANDING JULY 1, 2010	133,350,000	AMOUNT OF GENERAL FUND DEFICIT, IF ANY, IN EXCESS OF 2.5% OF EXPENDITURES, 6/30/11				NONE
PLUS: NEW ISSUES						
LESS: REDEEMED ISSUES	8,326,500	COST PER PUPIL UNIT - AVERAGE DAILY MEMBERSHIP (ADM) 6/30/11				
OUTSTANDING JUNE 30, 2011	125,023,500					
SHORT TERM DEBT		TOTAL OPERATING EXPENDITURES				67,785,363
CERTIFICATES OF INDEBTEDNESS	NONE	2010-11 TOTAL ADM SERVED + TUITIONED OUT ADM + ADJUSTED EXTENDED ADM				6,964.26
OTHER SHORT-TERM INDEBTEDNESS	NONE	2010-11 OPERATING COST PER ADM				9,733.32
<i>The complete budget may be inspected upon request to the Superintendent</i>						
Comments: Final 2011-2012 budget will be presented to the School Board in December. The General Fund includes assigned funds for the Fed Spec Ed Stimulus - Redtail Ridge Opening - Class Size Reduction - Cash Flow - Fed Jobs Bill and Site Carryover. UN = unassigned A= assigned Website: www.priorlake-savage.k12.mn.us						

* Other Post-Employment Benefits (OPEB)