

GENERAL INFORMATION: Minnesota Statutes, section 123B.10 requires that every school board shall publish the subject data of this report.

District Name:

District Number:

| FUND | FY 2014 BEGINNING FUND BALANCES | FY 2014 ACTUAL REVENUES AND TRANSFERS IN | FY 2014 ACTUAL EXPENDITURES AND TRANSFERS OUT | JUNE 30, 2014 ACTUAL FUND BALANCES | FY 2015 BUDGET REVENUES AND TRANSFERS IN | FY 2015 BUDGET EXPENDITURES AND TRANSFERS OUT | JUNE 30, 2015 PROJECTED FUND BALANCES |
|-------------------------------|---------------------------------|--|--|------------------------------------|--|---|---------------------------------------|
| General Fund/Restricted | \$ 2,864,380.00 | \$ 7,416,266.00 | \$ 7,525,174.00 | \$ 2,755,472.00 | \$ 8,398,718.00 | \$ 8,488,718.00 | \$ 2,665,472.00 |
| General Fund/Other | \$ 9,952,300.00 | \$ 63,467,511.00 | \$ 63,233,974.00 | \$ 10,185,837.00 | \$ 66,958,307.00 | \$ 68,081,986.00 | \$ 9,062,158.00 |
| Food Service Fund | \$ 482,038.00 | \$ 3,683,212.00 | \$ 3,585,921.00 | \$ 579,329.00 | \$ 3,667,900.00 | \$ 3,666,600.00 | \$ 580,629.00 |
| Community Service Fund | \$ 1,248,828.00 | \$ 5,151,796.00 | \$ 5,210,982.00 | \$ 1,189,642.00 | \$ 4,569,620.00 | \$ 4,807,479.00 | \$ 951,783.00 |
| Building Construction Fund | \$ 15,520,284.00 | \$ 14,440,809.00 | \$ 19,002,487.00 | \$ 10,958,606.00 | \$ - | \$ 7,922,484.00 | \$ 3,036,122.00 |
| Debt Service Fund | \$ 3,178,077.00 | \$ 56,332,621.00 | \$ 13,778,054.00 | \$ 45,732,644.00 | \$ 11,635,207.00 | \$ 55,629,087.00 | \$ 1,738,764.00 |
| Trust Fund | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Internal Service Fund | \$ 1,484,213.00 | \$ 9,730,694.00 | \$ 8,323,015.00 | \$ 2,891,892.00 | \$ 9,677,997.00 | \$ 9,469,504.00 | \$ - |
| * OPEB Revocable Trust Fund | \$ 3,718,812.00 | \$ 1,262,048.00 | \$ - | \$ 4,980,860.00 | \$ 913,000.00 | \$ 513,000.00 | \$ 5,380,860.00 |
| OPEB Irrevocable Trust Fund | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| OPEB Debt Service Fund | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| TOTAL - ALL FUNDS | \$ 38,448,932.00 | \$ 161,484,957.00 | \$ 120,659,607.00 | \$ 79,274,282.00 | \$ 105,820,749.00 | \$ 158,578,858.00 | \$ 23,415,788.00 |
| LONG-TERM DEBT | | | CURRENT STATUTORY OPERATING DEBT PER MINNESOTA STATUTES, SECTION 123B.81 | | | | |
| Outstanding July 1, 2013 | \$ 127,630,000.00 | | AMOUNT OF GENERAL FUND DEFICIT, IF ANY, IN EXCESS OF 2.5% OF EXPENDITURES 06/30/2014 | | | None | |
| Plus: New Issues | \$ 42,400,000.00 | | COST PER STUDENT - AVERAGE DAILY MEMBERSHIP (ADM) 06/30/2014 | | | | |
| Less: Redeemed Issues | \$ 8,195,000.00 | | TOTAL OPERATING EXPENDITURES | | | \$ 79,556,051.00 | |
| Outstanding June 30, 2014 | \$ 161,835,000.00 | | FY 2014 TOTAL ADM SERVED + TUITIONED OUT ADM + ADJUSTED EXTENDED ADM | | | \$ 7,402.26 | |
| SHORT-TERM DEBT | None | | FY 2014 OPERATING COST PER ADM | | | \$ 10,747.54 | |
| Certificates of Indebtedness | None | | | | | | |
| Other Short-Term Indebtedness | None | | | | | | |

The complete budget may be inspected upon request to the superintendent.

Comments:

The district utilized an Advanced Refunding option to refinance the 2005 High School Bonds. Due to this advance refunding, \$43,329,047 is in an escrow account, to be paid in February of 2015.

* Other Post-Employment Benefits (OPEB)