

2016-17 Budget Presentation

June 6, 2016

Topics of Discussion

- Strategic Roadmap
- Enrollment Projections
- Revenue Assumptions
- Expenditure Assumptions
- Expenditure Considerations and Discussion

Strategic Roadmap (Governance)

Core Values that drive our words and actions:

- Partnership
- Innovation
- Respect
- Wise Stewardship
- Accountability
- Strive for Excellence

Help ensure strategic success

2015-16 Enrollment 6-1-2016

Budgeted Enrollment	7,824
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October 1, 2015 Enrollment	7,905
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June 1, 2016 Enrollment	7,892
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Additional Students over Budget	68
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2016-17 Enrollment Assumptions

- Utilize School Finance Demographic Study
- Average increase of **250** students for 2016-17
- Budget Assumption is 8,150 students
- Kindergarten @ **585** students
- Current Enrollment for 2016-17 is 8,080

Kindergarten Enrollment as of 6-1-16

- 2016-17 Kindergarten Enrollment 562
- Projected 2016-17 K Enrollment 585

- 2015-16 Kindergarten Enrollment 535
- Current Kindergarten Enrollment 575

Revenue Assumptions

- 2% added to basic formula - \$6,067
 - Basic Revenue formula is based on WADM's
 - K-6 = 1.0 Weighted Average
 - 7-12 = 1.2 Weighted Average
 - 8,938 Total WADM's

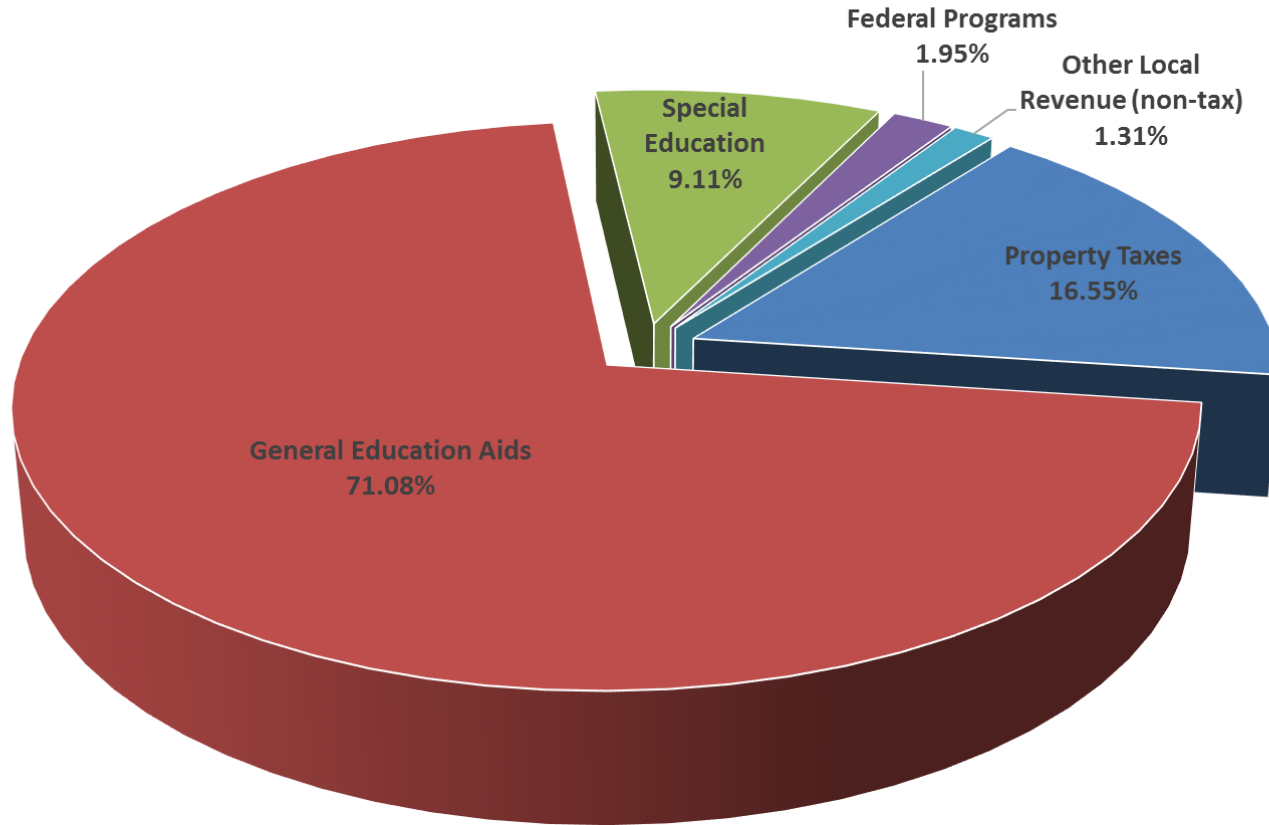
Revenues

Basic Revenue	52,312,859
Gifted & Talented (\$13 APU)	116,194
Compensatory (Basic Skills)	507,430
English Learners	108,035
Equity Aid	1,210,429
Literacy Incentive Aid	401,516
Shared Time Aid	19,534
Achievement Integration Aid and Levy	537,379
Safe Schools Levy	313,417
Career And Technical Aid and Levy	117,398
Long Term Facility Maintenance Aid and Levy	1,170,774

Revenues (Continued)

Operating Capital/Lease Levy and Aid	2,306,921
Operating Referendum (\$673.81 APU) Levy	6,022,514
Local Optional Revenue (\$424 APU) Levy	3,789,712
Special Education Aid	7,702,892
Learning and Development Aid	1,810,277
Staff Development Aid	1,084,537
Indian Education Aid	50,300
Non-public/Sparsity Transportation Aid	161,583
Q-Comp Aid and Levy	2,062,365
Federal Special Ed & Title Programs	1,652,885
Tuition, Fees, Admissions Other Local Revenue	1,107,241
TOTAL ALL REVENUES	84,566,192

Revenue by Source

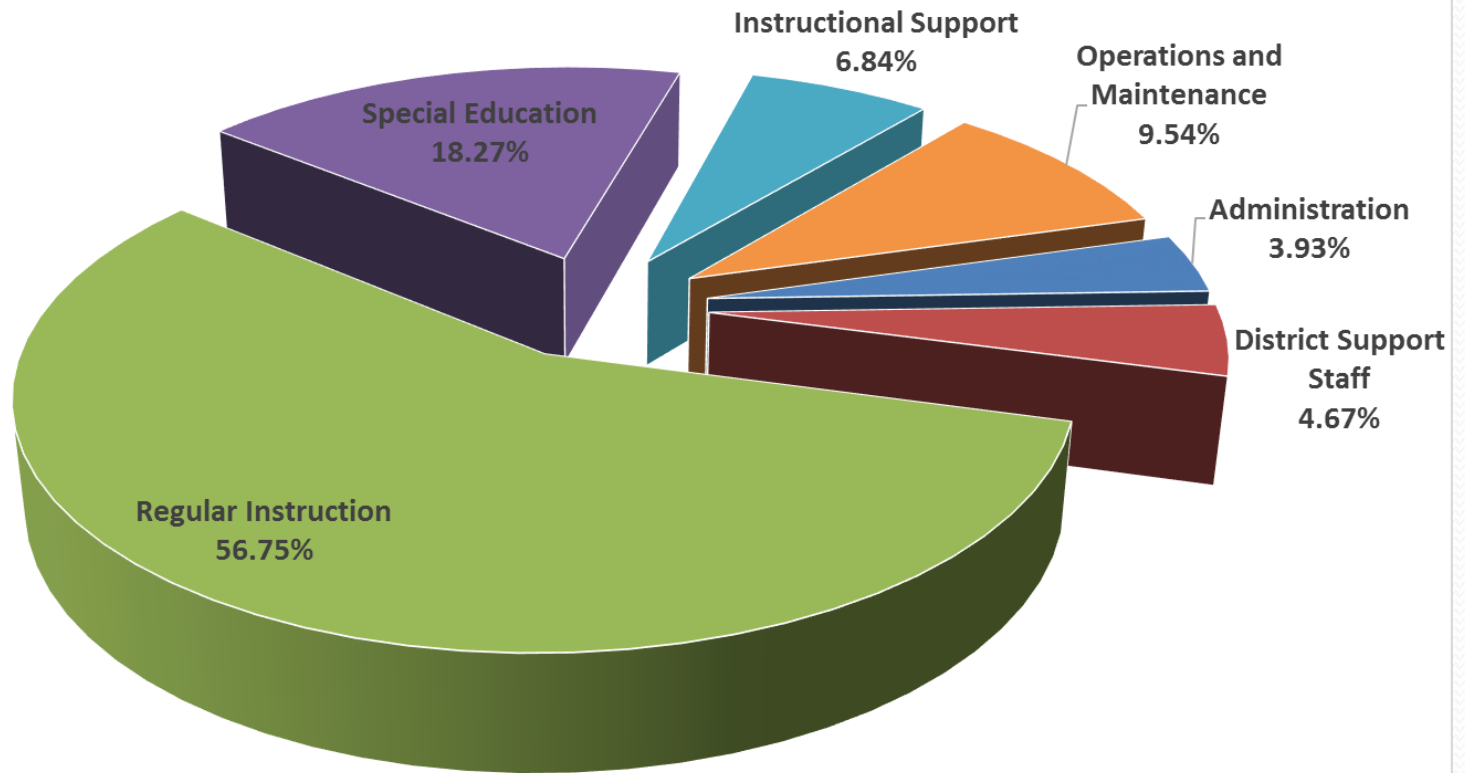


Expenditure Assumptions

Expenditure Assumptions

● 10 Teaching Staff to meet class size targets	\$ 625,000
● Transportation – additional buses (2)	\$ 120,000
● Summer Secretarial Hours	
● Elem & Activities	\$ 51,000
● Special Education (5.7 FTE)	\$ 456,000
● Social Worker .5 FTE	\$ 31,250
● Counselor .5 FTE	\$ 31,250
● 20 Days- Assessment Coordinator	\$ 6,200
● .5 FTE Curriculum & Instruction Secretary	\$ 27,500
TOTAL EXPENDITURES	\$ 4,004,890

Expenditure by Program



General Fund

PRIOR LAKE-SAVAGE AREA SCHOOLS

ESTIMATED FUND BALANCES THROUGH JUNE 30, 2017

	6/30/2016	2016-17	TRANSFERS	2016-17	TRANSFERS	6/30/2017
	ESTIMATED	ESTIMATED	INTO	ESTIMATED	OUT OF	ESTIMATED
FUND DESCRIPTION	BALANCE	REVENUES	FUNDS	EXPENDITURES	FUNDS	BALANCE
GENERAL FUND						
A. UNASSIGNED - OPERATING	\$5,678,653	\$74,452,032	\$0	\$74,041,123	\$331,747	\$5,757,815
NONSPENDABLE	\$339,077	\$0	\$0	\$0	\$0	\$339,077
ASSIGNED-50% FEDERAL SPEC ED STIMULUS	\$173,010	\$0	\$0	\$173,010	\$0	\$0
ASSIGNED - REDTAIL RIDGE	\$0	\$0	\$0	\$0	\$0	\$0
ASSIGNED-CASH FLOW	\$1,722,500	\$0	\$0	\$0	\$0	\$1,722,500
ASSIGNED - TECHNOLOGY	\$0	\$0	\$0	\$0	\$0	\$0
ASSIGNED - 2-YEAR PROGRAM ADDITIONS	\$0	\$0	\$0	\$0	\$0	\$0
ASSIGNED - CLASS SIZE REDUCTION	\$500,000	\$0	\$0	\$0	\$0	\$500,000
ASSIGNED-INNOVATIVE PROGRAMS	\$500,000	\$0	\$0	\$80,000	\$0	\$420,000
ASSIGNED-ALT TEACHER COMP	\$266,228	\$2,062,365	\$0	\$2,062,365	\$0	\$266,228
ASSIGNED-SITE CARRYOVER	\$466,802	\$0	\$0	\$0	\$0	\$466,802
TOTAL	\$9,646,270	\$76,514,397	\$0	\$76,356,498	\$331,747	\$9,472,422
B. RESTRICTED FOR						
(1) AREA LEARNING CENTER/TARGETED SVC	\$0	\$634,211	\$263,927	\$898,138		\$0
(2) STAFF DEVELOPMENT	\$0	\$1,084,537		\$1,084,537		\$0
(3) LEARNING AND DEVELOPMENT	\$0	\$1,810,277		\$1,810,277		\$0
(4) GIFTED & TALENTED	\$0	\$116,194		\$116,194		\$0
(5) BASIC SKILLS	\$0	\$615,465	\$67,820	\$683,285		\$0
(6) SAFE SCHOOLS	\$78,524	\$313,417		\$326,415		\$65,526
(7) DEFERRED MAINTENANCE	\$34,355	\$0		\$0		\$34,355
(8) HEALTH & SAFETY	(\$119,988)	\$119,988		\$0		0
(8a) LONG TERM FACILITY MAINTENANCE	\$0	\$1,170,774		\$1,170,774		0
(9) OPERATING CAPITAL	\$1,780,186	\$2,186,933		\$2,186,180		\$1,780,939
TOTAL RESTRICTED	\$1,773,078	\$8,051,796	\$331,747	\$8,275,800	\$0	\$1,880,821
TOTAL GENERAL FUND	\$11,419,348	\$84,566,192	\$331,747	\$84,632,298	\$331,747	\$11,353,243

Other Funds

- Food Service – Lunch prices increase of .10 to comply with Federal program requirements.
- Community Service Fund – Revenues and expenditures based on program offerings.
- Internal Service Funds – 6% increase in Health Ins.
- OPEB – interest only allocation, minor levy adjustment.

All Other Funds

PRIOR LAKE-SAVAGE AREA SCHOOLS						
ESTIMATED FUND BALANCES THROUGH JUNE 30, 2017						
	6/30/2016	2016-17	TRANSFERS	2016-17	TRANSFERS	6/30/2017
	ESTIMATED	ESTIMATED	INTO	ESTIMATED	OUT OF	ESTIMATED
FUND DESCRIPTION	BALANCE	REVENUES	FUNDS	EXPENDITURES	FUNDS	BALANCE
TOTAL FOOD SERVICE	\$385,416	\$4,309,979		\$4,278,525		\$416,870
COMMUNITY EDUCATION						
NONSPENDABLE	\$19,561	\$0		\$0		\$19,561
REGULAR COMMUNITY ED	\$1,295,235	\$4,959,372		\$4,732,021		\$1,522,586
EARLY CHILDHOOD FAMILY ED	\$245,272	\$520,637		\$461,100		\$304,809
ADULT BASIC ED	\$5,070	\$70,458		\$68,337		\$7,191
SCHOOL READINESS	\$70,166	\$940,267		\$950,025		\$60,408
OTHER PURPOSES	\$8,613	\$128,111		\$134,936		\$1,788
TOTAL COMMUNITY EDUCATION	\$1,643,917	\$6,618,845		\$6,346,419		\$1,916,343
TOTAL BUILDING FUND	\$0	\$12,710,000		\$4,580,000		8,130,000
TOTAL DEBT SERVICE	\$1,738,875	\$12,255,287		\$11,997,973		\$1,996,189
TOTAL INTERNAL SERVICE FUND	\$2,706,705	\$12,140,000		\$12,038,000		\$2,808,705
TOTAL REVOCABLE TRUST (OPEB)	\$6,159,649	\$15,706		\$0		\$6,175,355