

2006-07 FINAL BUDGET PRESENTATION



INDEPENDENT SCHOOL DISTRICT NO. 719

Topics Of Discussion

- Budget Calendar & Process
- 2005-06 Estimated Year End
- 2006-07 Preliminary Budget Assumptions
- Reserved Fund Balances
- 2006-07 Preliminary Budget Graphs
- Special Services Analysis
- 2004-05 Expenditure Profiles Graphs

Budget Calendar

- Budget Development – January
 - Long Range Plan Update
 - Prioritize Budget Next Year budget additions & reductions
 - Establish building FTE, equipment, and supply allocations
- Budget Additions/Cost Containment Proposal - March
- Preliminary Budget Approval - June
- Proposed Levy Certification – September
- Audit Report – October
- Truth in Taxation and Final Levy Certification – December
- Final Budget Approval – December

Budget Process Changes in 05-06

- Budget Calendar
- UFARS Coding
- Salary & Benefit Budget Process
- Formulas for FTE, Supplies and Equipment allocations
- Budget Reductions
- School Board Approved Fund Balance Policy
- Various New Report Formats

Budget Calendar Flow Chart

2005						2006						2007													
JUL	AUG	SEPT	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUNE	JUL	AUG	SEPT	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUNE		
AUDIT 2004-05																									
2005-06 FISCAL YEAR CURRENT BUDGET												AUDIT 2005-06													
	2005-06 FINAL BUDGET UPDATE																								
		FINAL LEVY CERT. FOR 2006-07 BDGT			2006 LEGISLATIVE SESSION FOR 2006-07 BUDGET																				
	2006-07 BUDGET PREPARATION PERIOD										2006-07 PRELIM BUDGET				2006-07 FINAL BUDGET UPDATE										
												2006-07 FISCAL YEAR NEXT YEAR'S BUDGET													
																		FINAL LEVY CERT. FOR 2007-08 BDGT		2007-08 BUDGET PREPARATION PERIOD					

2005-06 Estimated Year End

- Revenue Adjustments

- Prior Year Receivables
 - Shared Time
 - Special Excess Cost Aid
- Special Ed Aid
- Updated Pupil Unit projections
- Interest Revenue
- E-rate Funding
- One Time Energy Dollars

- Expenditure Adjustments

- Utilities
- Legal Fees
- Special Ed Tuition
- Prior Year City of Savage Police Liaison
- Property Liability Insurance (savings)

Enrollment Assumptions

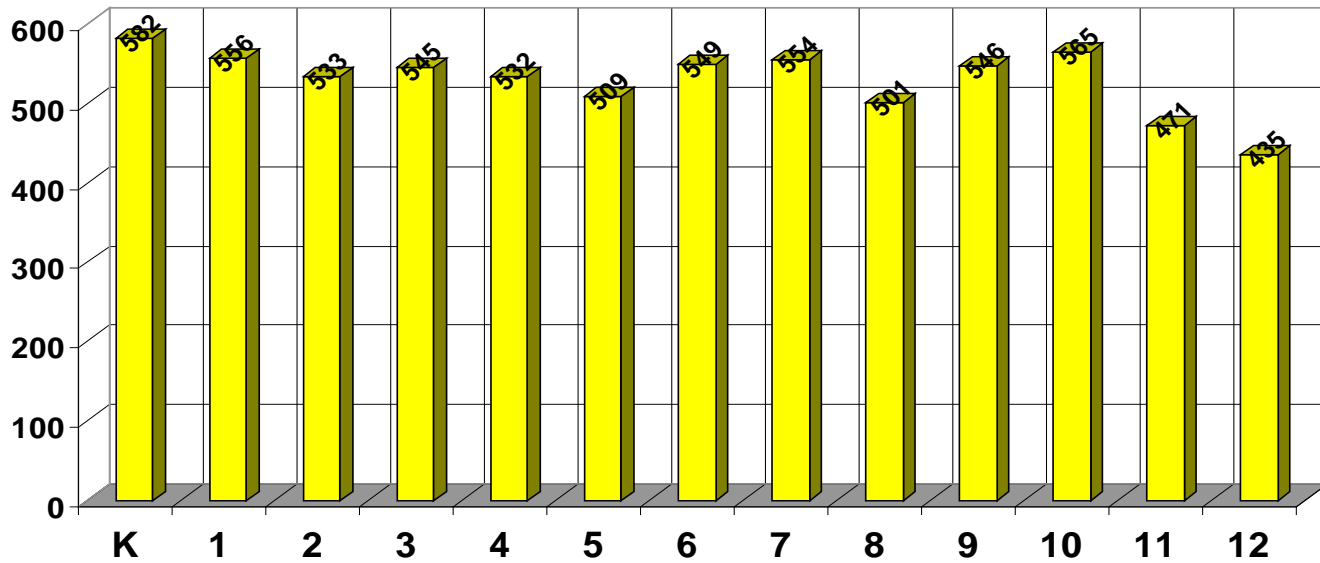
- Five year history of Average Daily Membership
- Current year 1st of the month enrollment is compared to prior year data
- Survival ratios calculated for the number of students advancing out of each grade
- Survival ratios weighted with the most recent year being weighted the highest
- Historical birth rates used to projection Kindergarten enrollment

Enrollment vs. Average Daily Membership

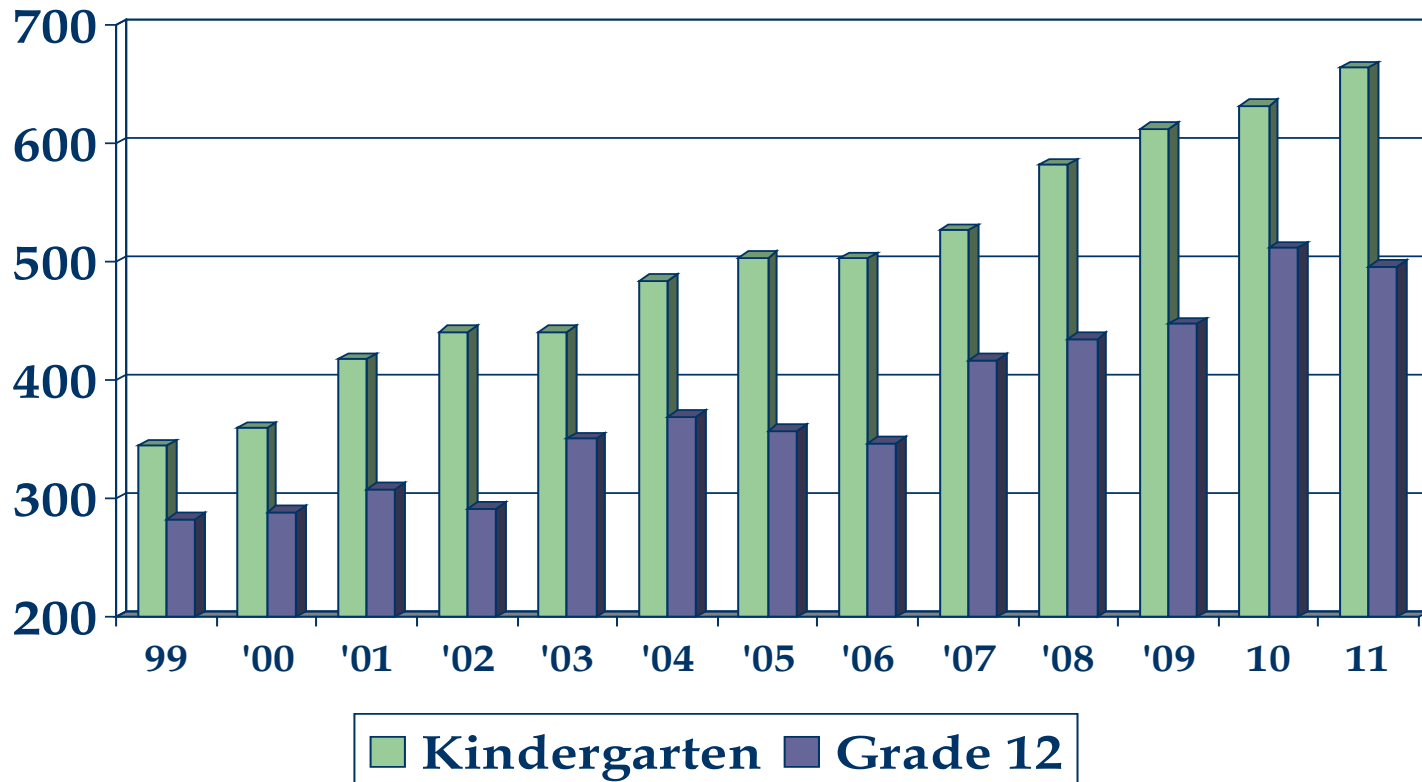
A	Resident Students Served	Students live in our District and attend school in our District
B	Resident Enrollment Options	Students live in our District but attend school in another District
C	Resident Tuition Students-MRVSEC	MRVSEC students that live in our District, some attend school in our District, some attend MRVSEC
D	Resident Tuition Students-Other	Students live in our District but attend school in another District (I.e Spec Ed)
E	Non Resident Enrollment Options	Students do not live in our District but attend school in our District
Note: The District receives state aid for resident tuition students but also pays tuition to the serving District or MRVSEC		
	How is the Adjusted Average Daily Membership (students) that the District receives funding for calculated?	
	A + C + D + E	
	When 1st of the month enrollment counts are taken what does that include?	
	A + E + and some of C	
	How is the District Resident Average Daily Membership calculated (used for operating referendum revenue)?	
	A + B + C + D	

Enrollment Projections

ENROLLMENT BY GRADE FOR 1ST PROJECTION YEAR 2006-07



K Enrollment vs. Grade 12



2006-07 Revenue Assumptions

- 4% basic formula increase for 2006-07
- Kindergarten projection 527
- 7,539 Adjusted Marginal Cost Pupil Units
- Categorical Revenue
 - Spec Ed Excess Cost
 - Equity Revenue
 - Gifted & Talented
- Interest & Other Local Revenue
- Federal Programs based on entitlements

2006-07 Expenditure Assumptions

- Additional staff positions due to enrollment growth
- Additional costs to open new buildings
- Utilities Budget Adjustment
- Special Education (MRVSEC) Transition
 - Early Childhood Special Ed
 - Speech
 - Special Education Director
- Expenditures increases from 0%-5%
- Federal Programs based on entitlements

Reserved Fund Balances

- Learning & Development
- Gifted and Talented
- Basic Skills - ELL & Compensatory (Remedial)
- Staff Development
- Operating Capital
- Safe Schools
- Health & Safety

Summary of Budgets - All Governmental Fund Types

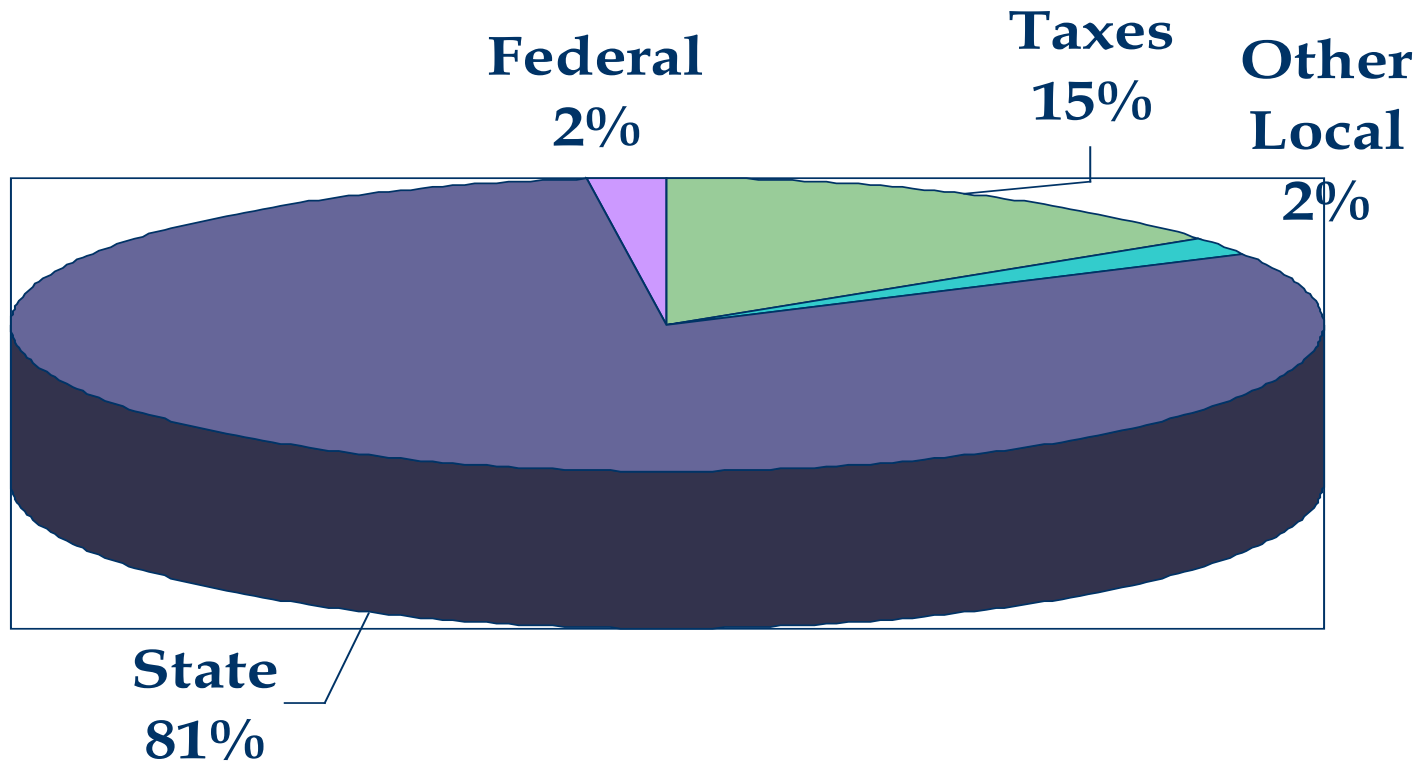
- **Summary of Four Funds**

- General - Includes general, transportation, operating capital, and special services
- Special Revenue - Includes food service and community service
- Debt Service
- Capital Project

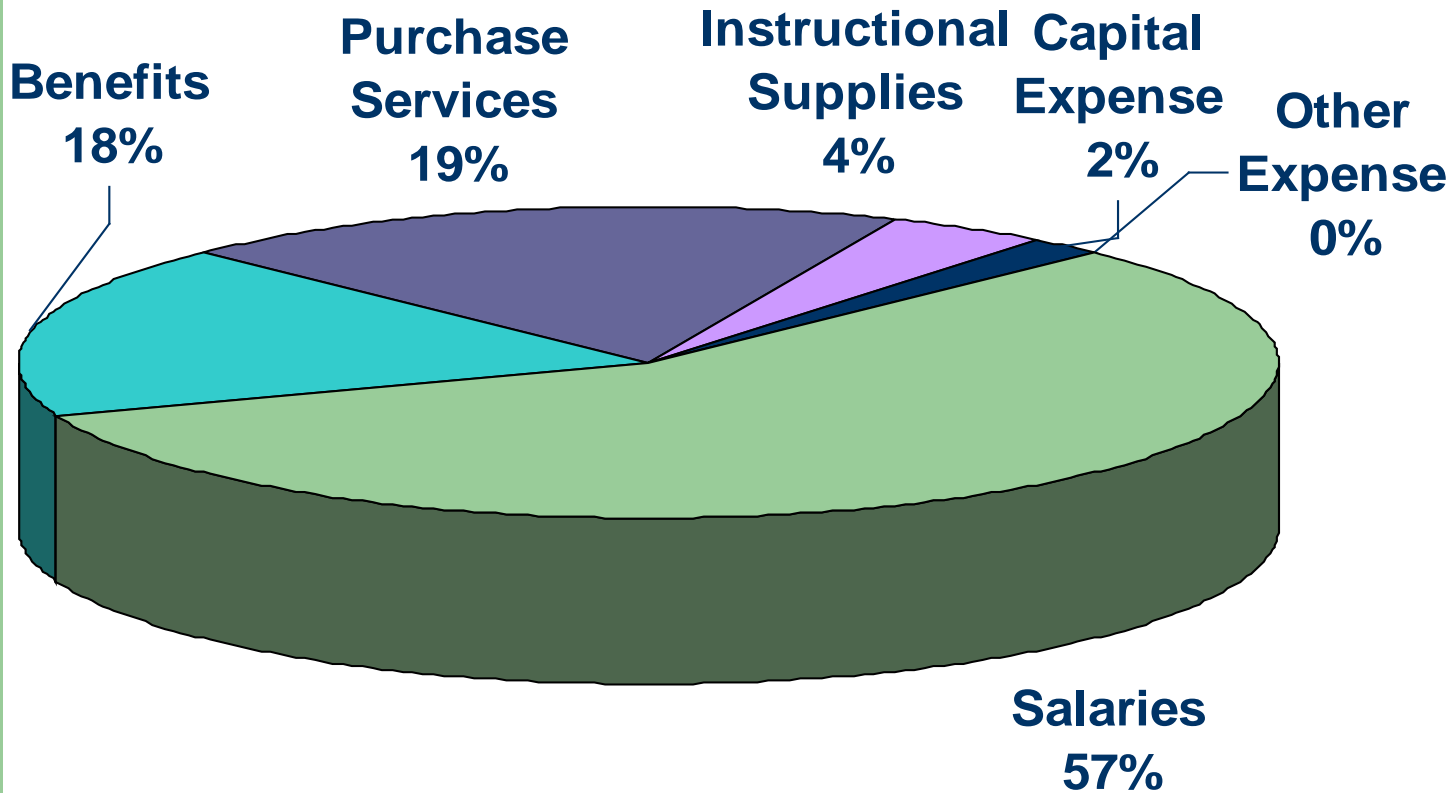
- **Three Sections**

- Revenues
- Expenditures
- Fund Balances

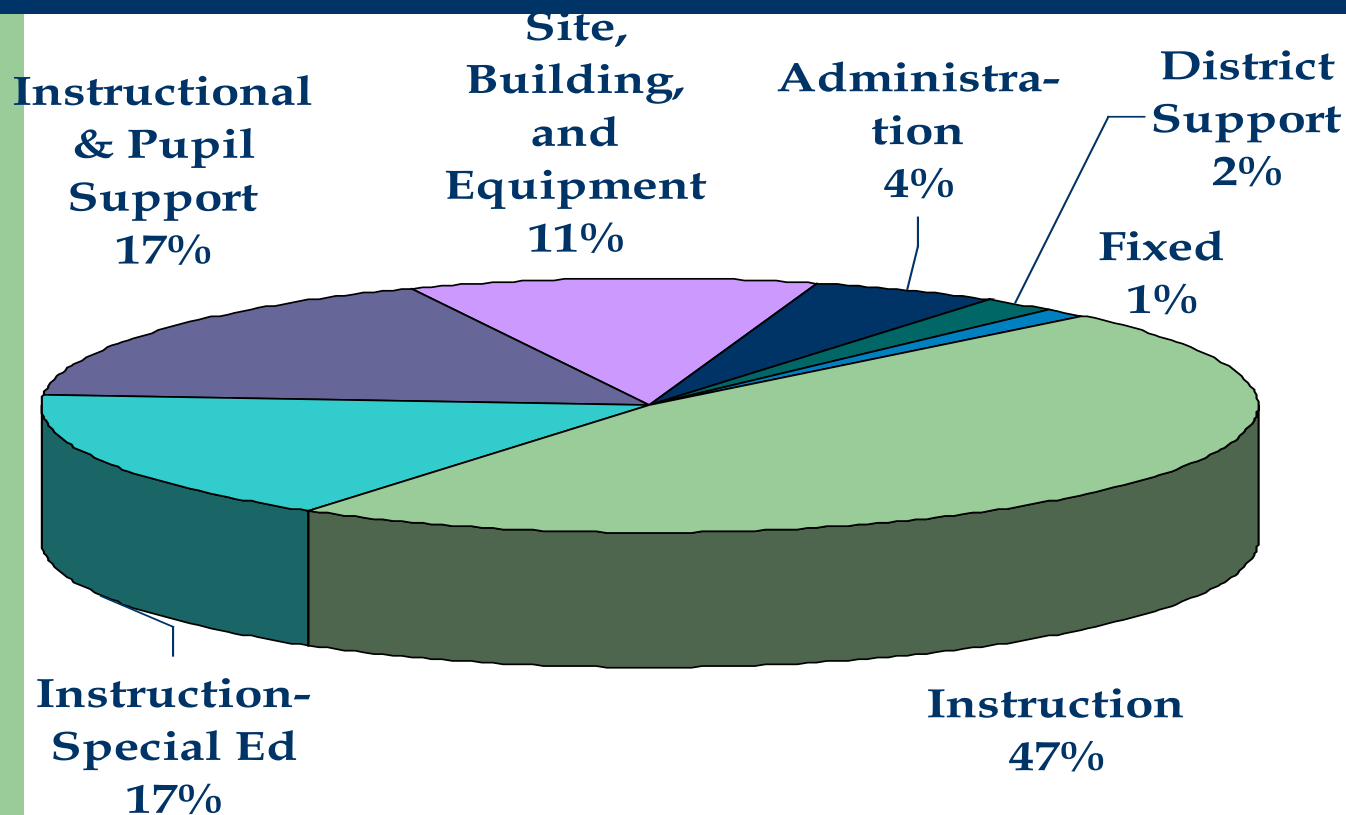
General Fund: Revenue by Source



General Fund: Expenditure by Object



General Fund: Expenditure by Program



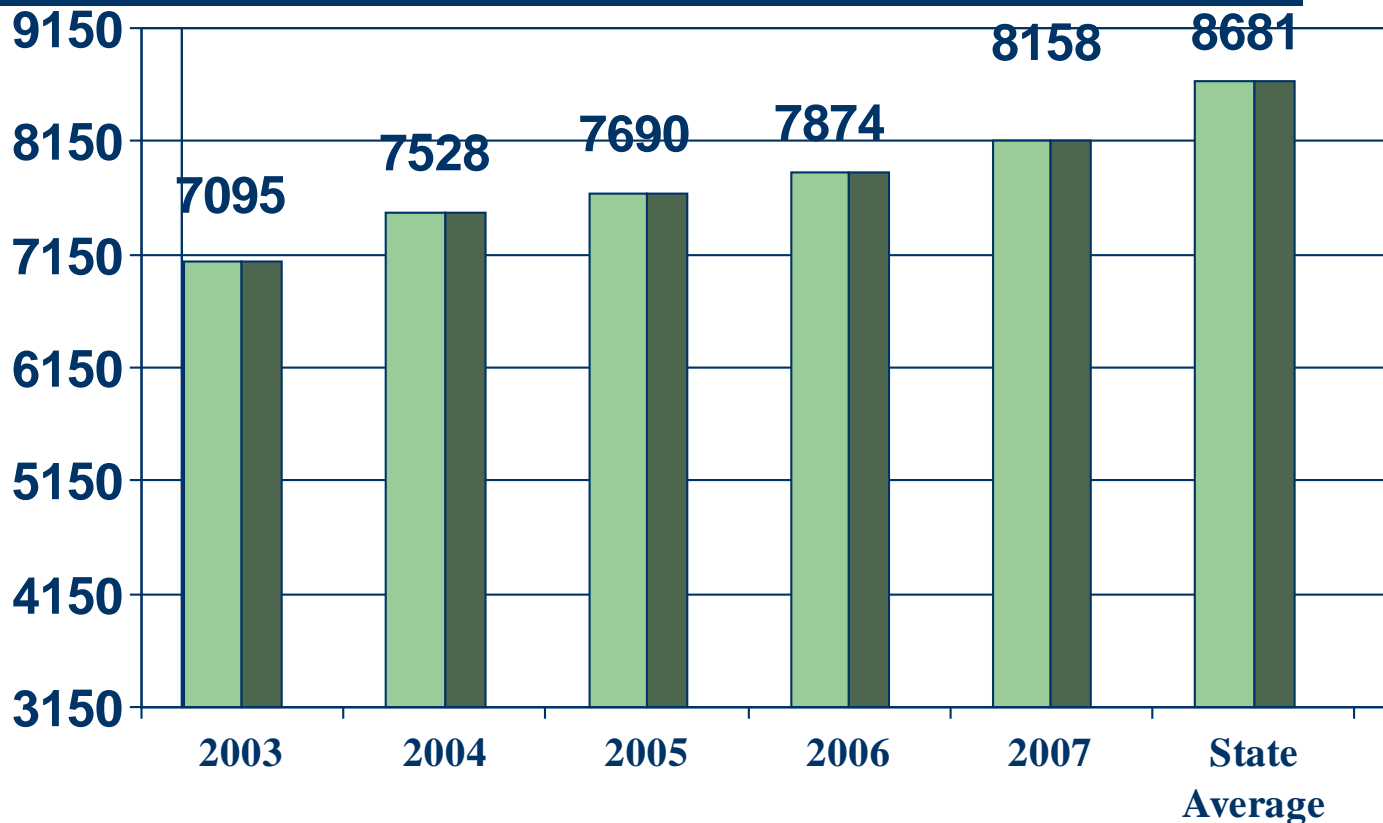
Special Services Analysis

average 47.9% contribution from general fund

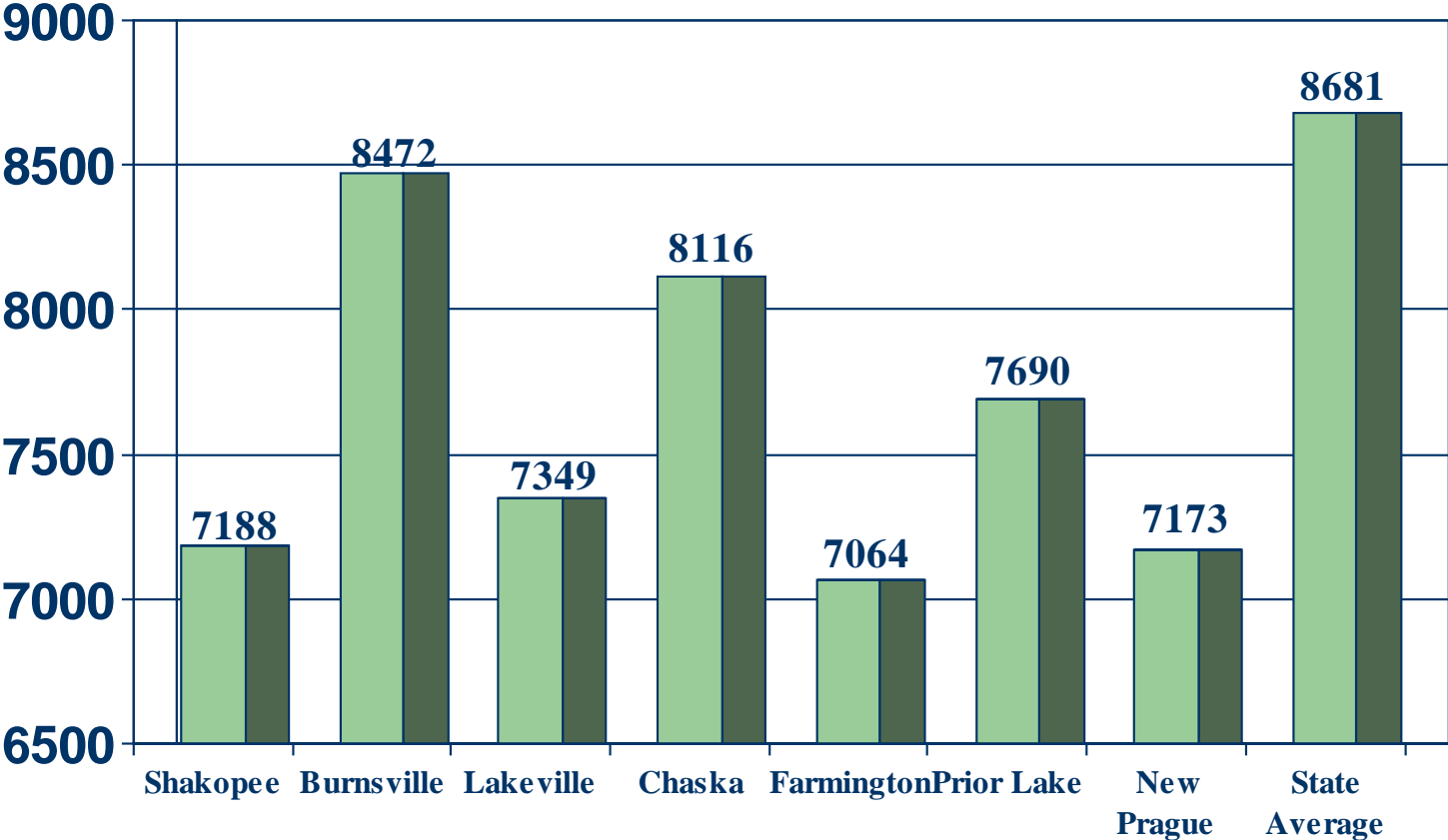
SPECIAL SERVICES HISTORICAL ANALYSIS						
	<u>2001-02</u>	<u>2002-03</u>	<u>2003-04</u>	<u>2004-05</u>	<u>2005-06</u>	<u>2006-07</u>
Other Local	69,149	59,950	145,337	149,620	150,000	125,000
Special Ed Aid	2,797,373	3,401,578	3,355,271	3,331,036	3,444,957	4,049,678
Excess Special Ed	312,242	(190,601)	(725,747)	702,736	780,490	611,571
Federal	<u>180,929</u>	<u>336,835</u>	<u>518,634</u>	<u>580,108</u>	<u>586,747</u>	<u>768,017</u>
REVENUE	3,359,693	3,607,762	3,293,495	4,763,500	4,962,194	5,554,266
Special Ed	5,757,749	5,834,970	6,603,221	7,322,579	8,050,302	8,558,329
Transportation	430,502	459,573	551,263	752,530	736,418	803,199
Federal	<u>147,846</u>	<u>385,233</u>	<u>480,914</u>	<u>639,125</u>	<u>594,400</u>	<u>768,017</u>
EXPENDITURES	6,336,097	6,679,776	7,635,398	8,714,234	9,381,120	10,129,545
COST TO GENERAL FUND	2,976,404	3,072,014	4,341,903	3,950,734	4,418,926	4,575,279
GEN FD/EXP RATIO	46.98%	45.99%	56.87%	45.34%	47.10%	45.17%

Total PK-12 Operating Expense

*State Ave for 2005 Only

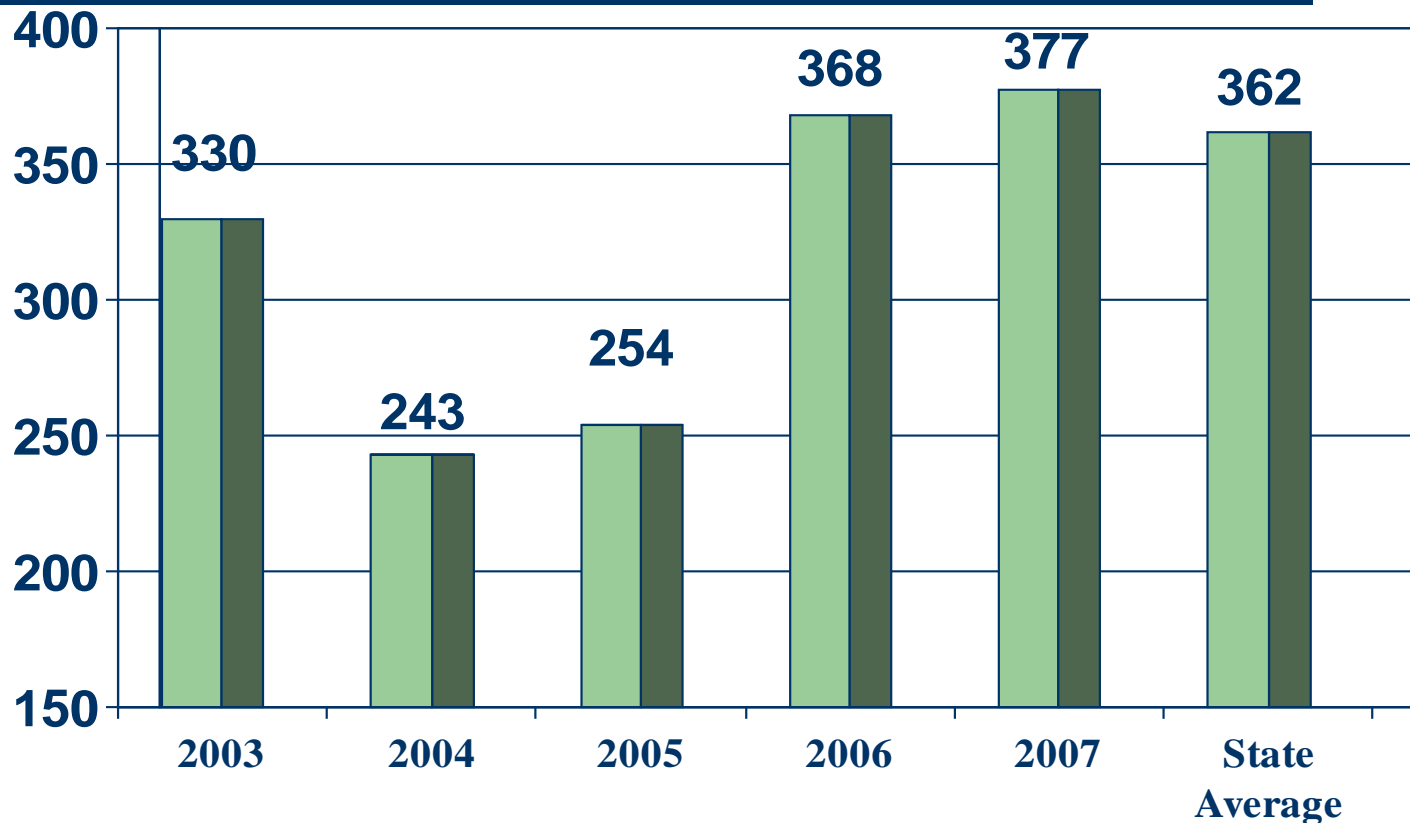


2004-05 Expenditures per ADM



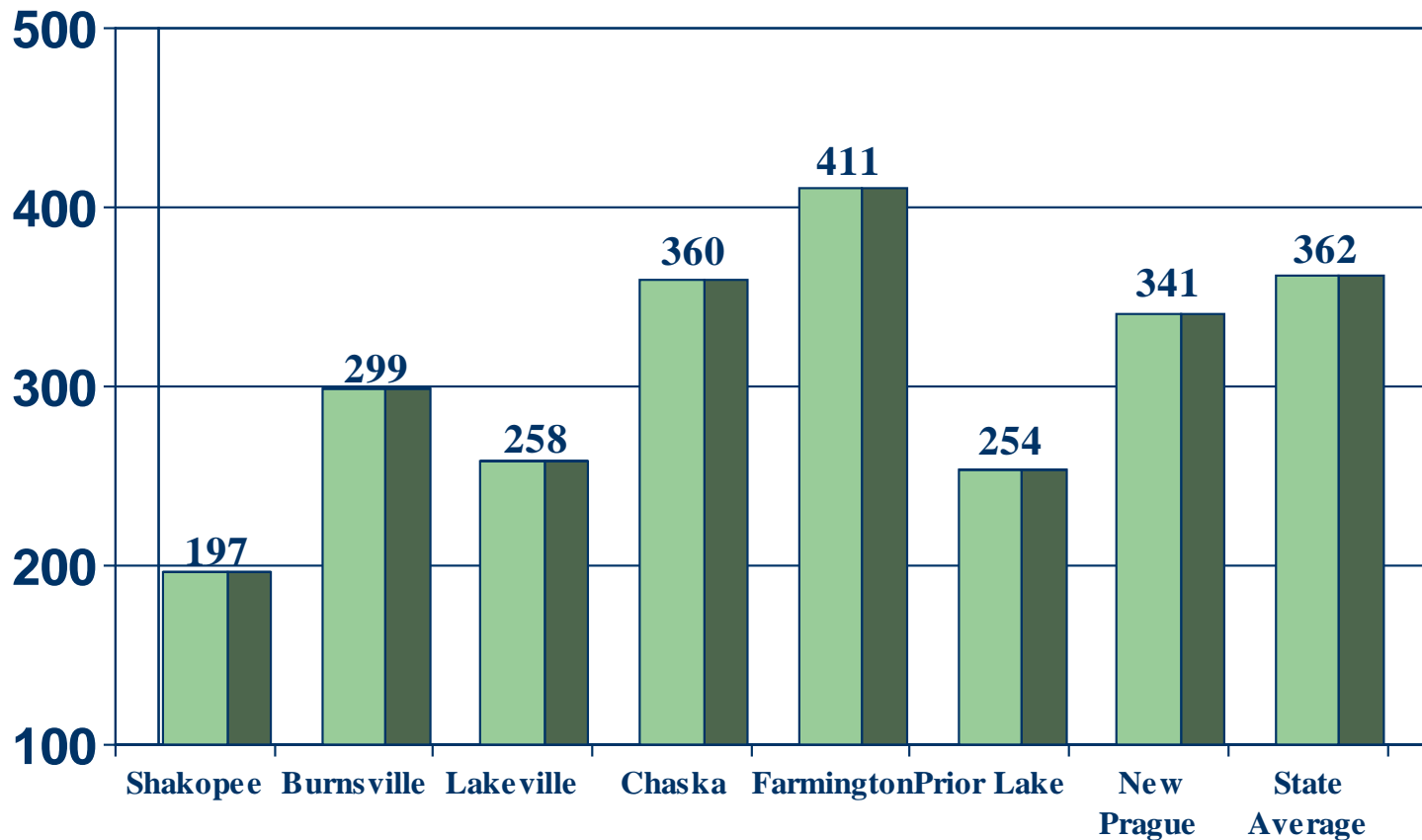
District Level Administration

*State Ave for 2005 Only



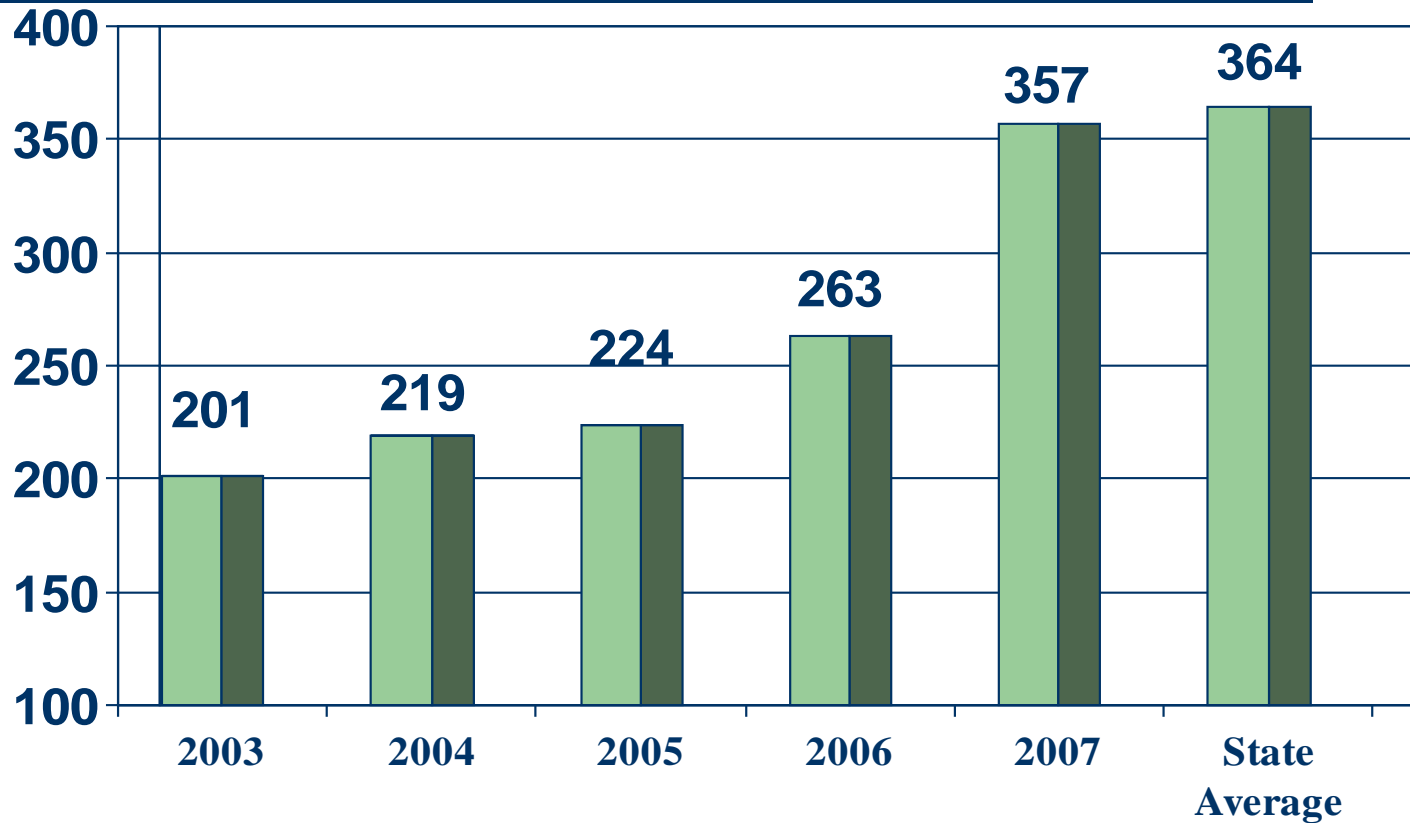
2004-05 Expenditures per ADM

District Level Administration

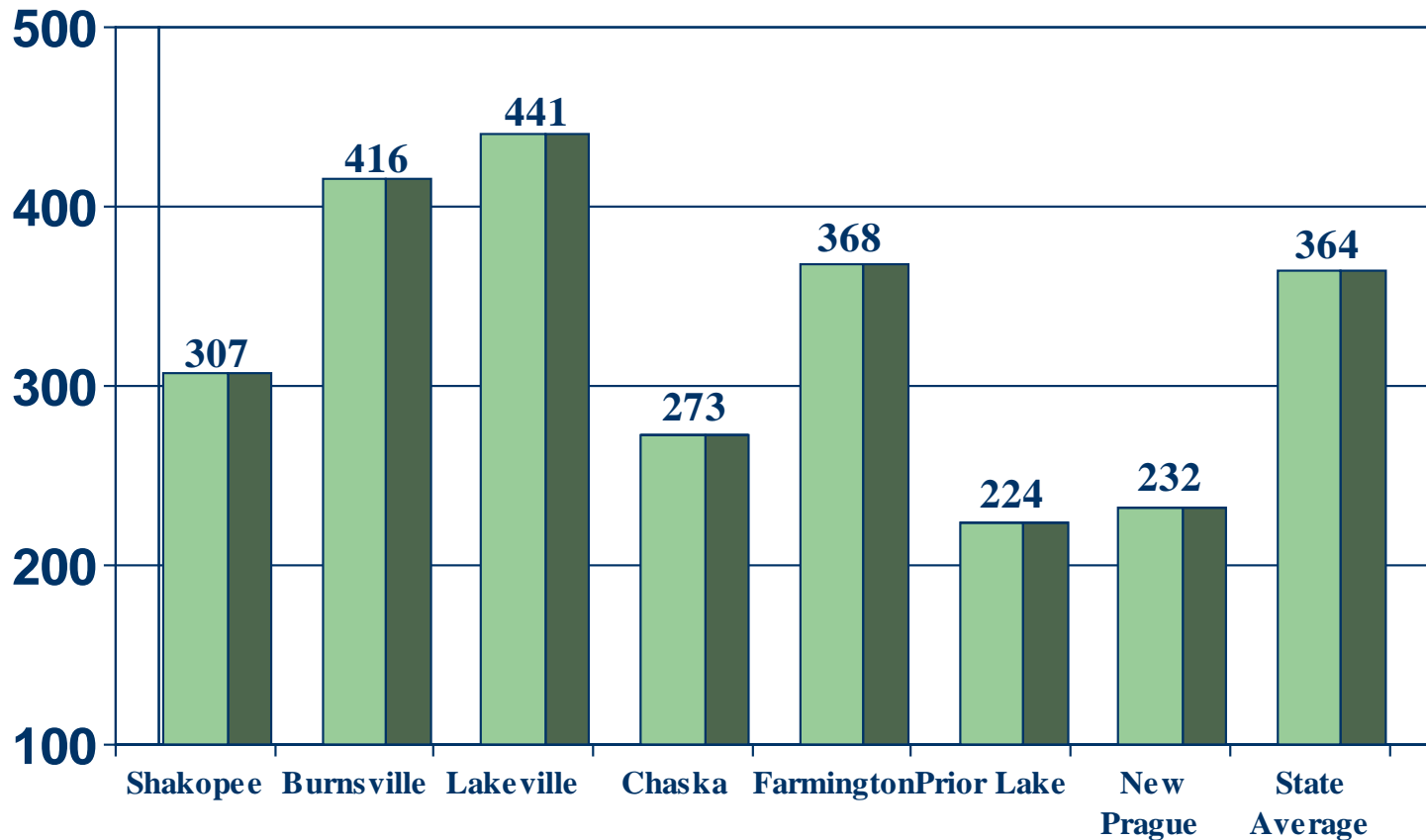


School Level Administration

*State Ave for 2005 Only

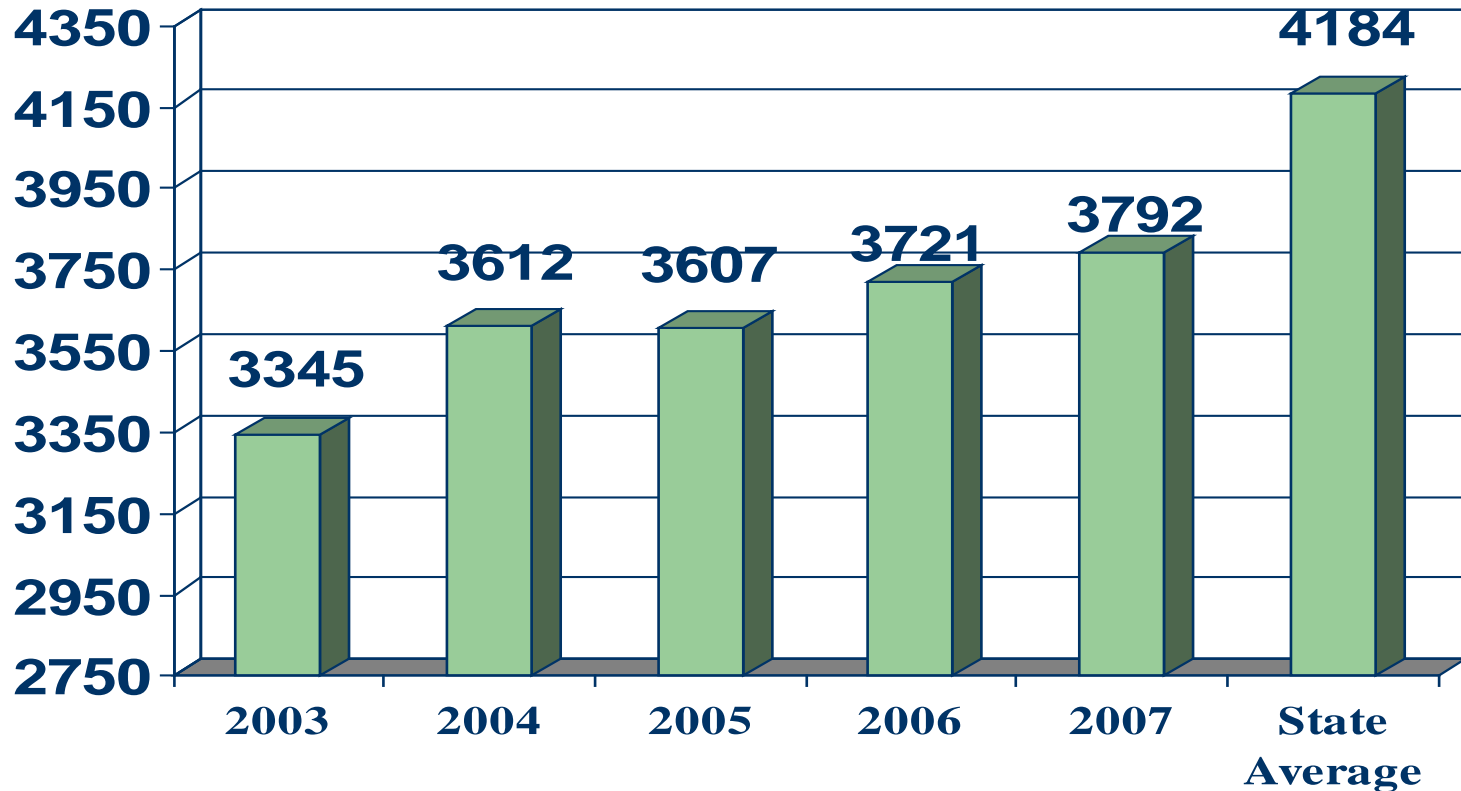


2004-05 Expenditures per ADM School Level Administration

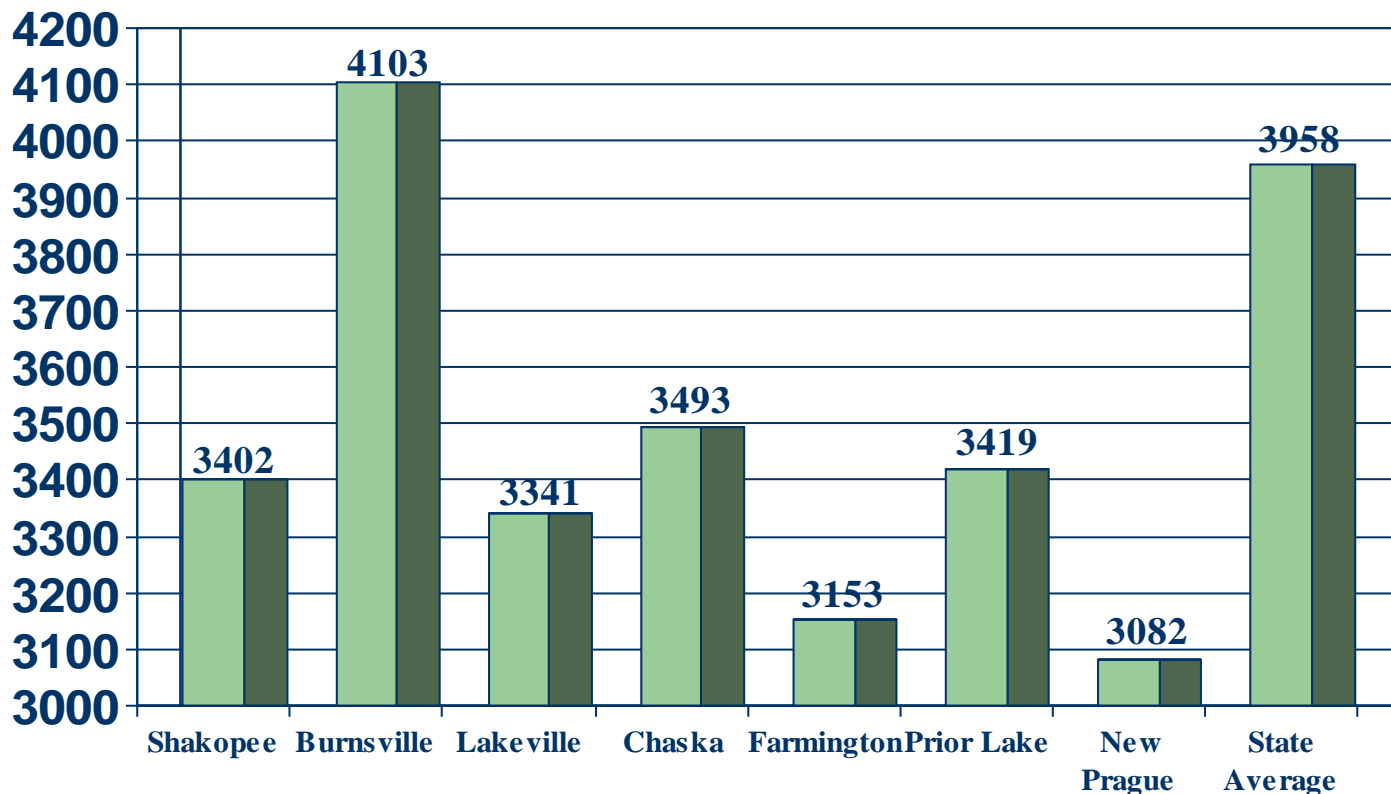


Regular, Career, Activities Instruction

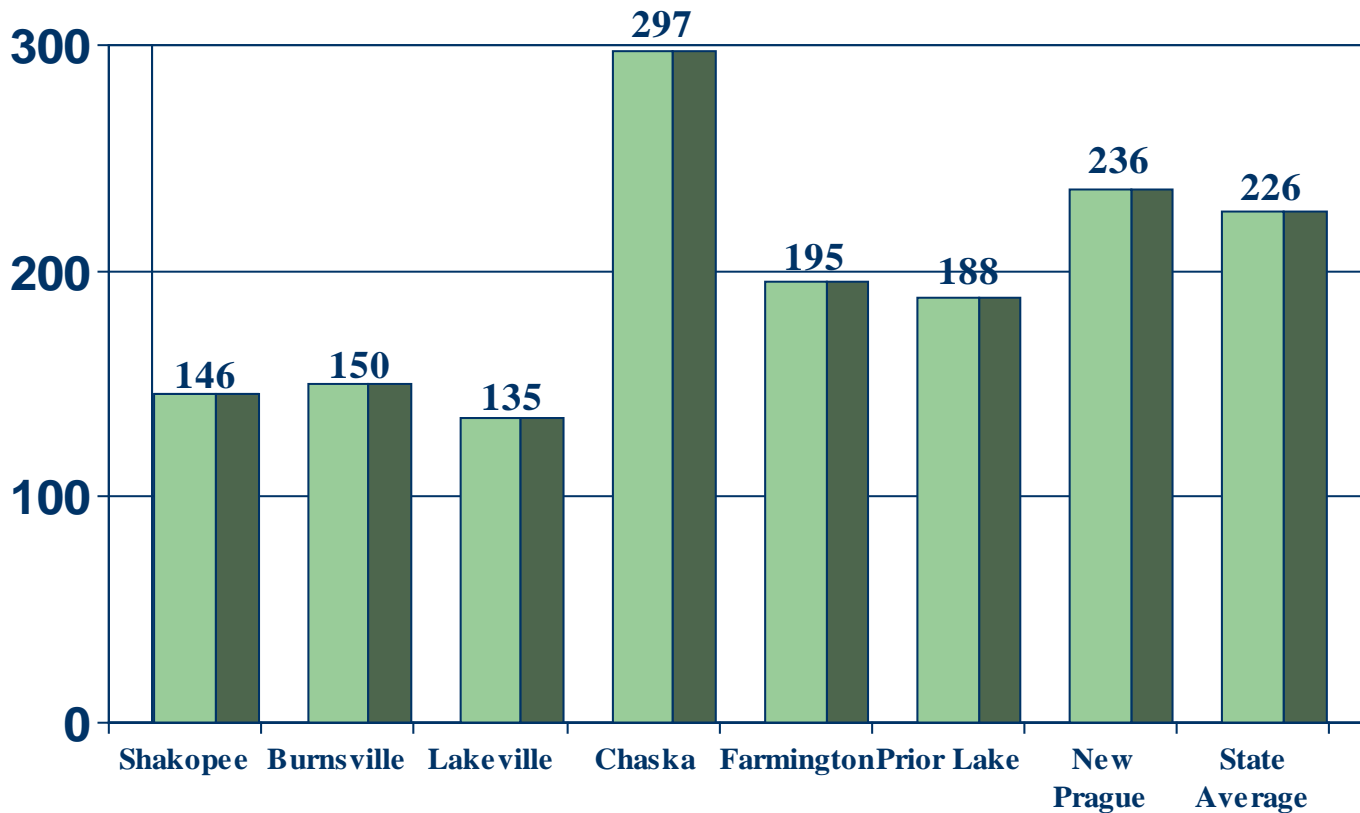
*State Ave for 2005 only



2004-05 Expenditures per ADM Regular & Career Instruction

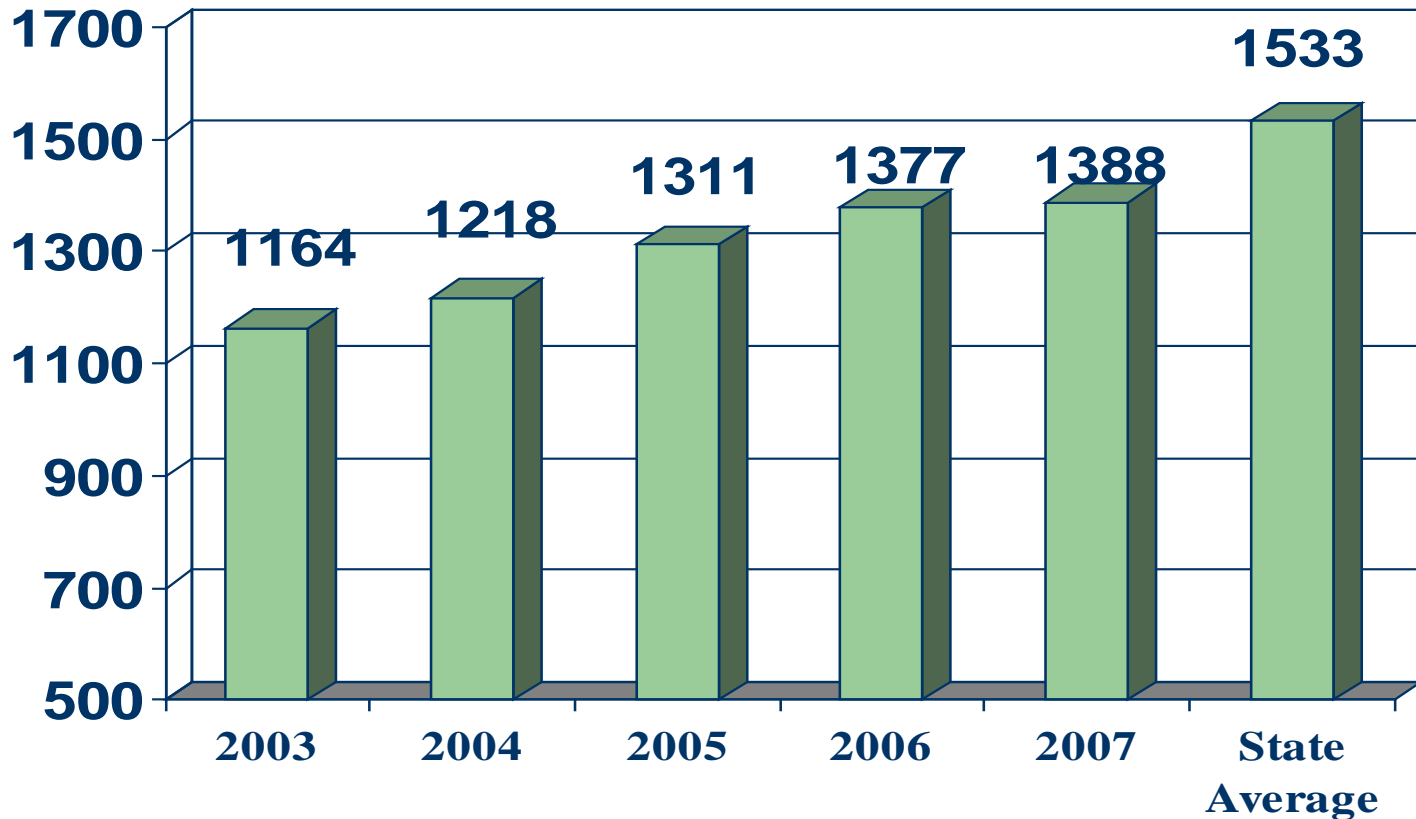


2004-05 Expenditures per ADM Student Activities & Athletics

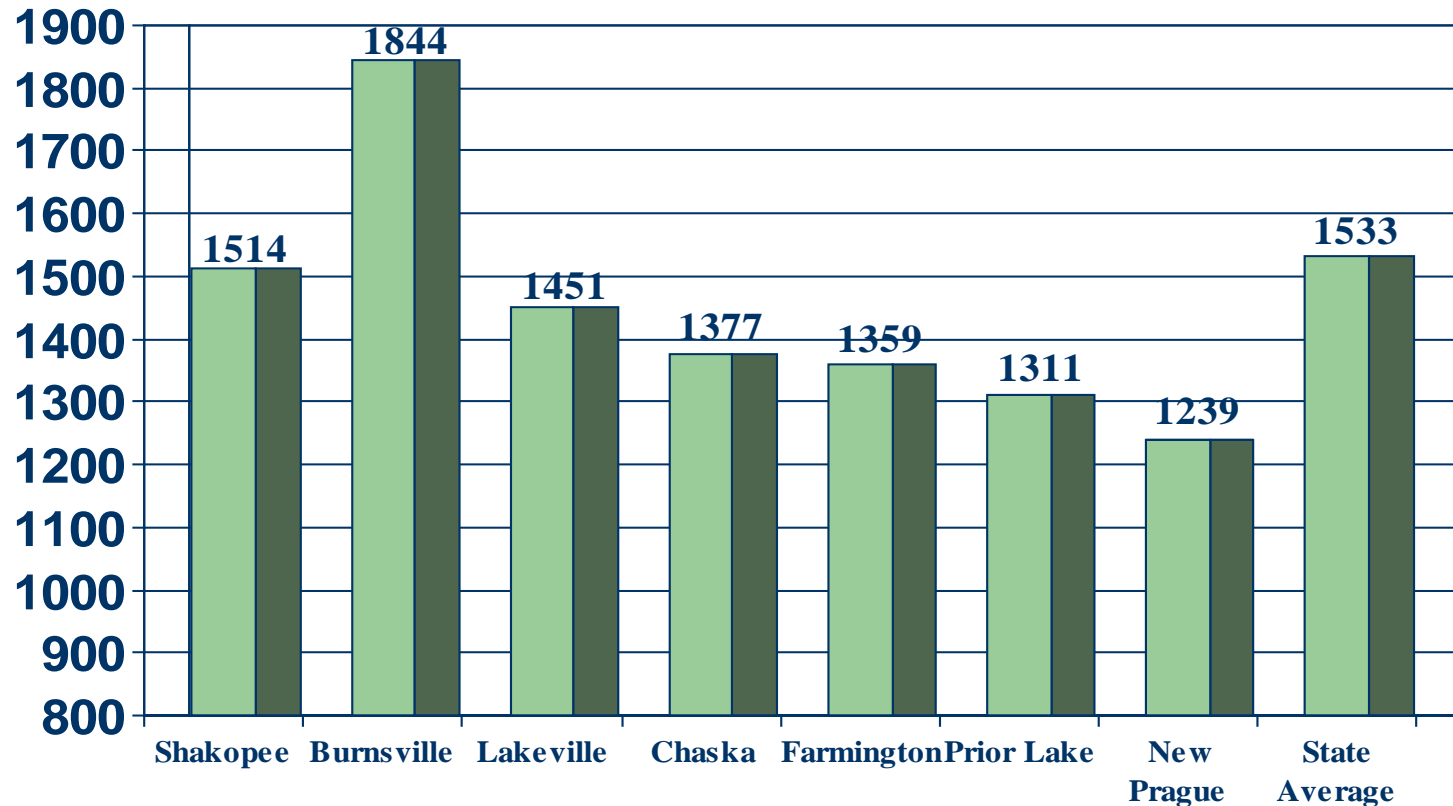


Special Education Instruction

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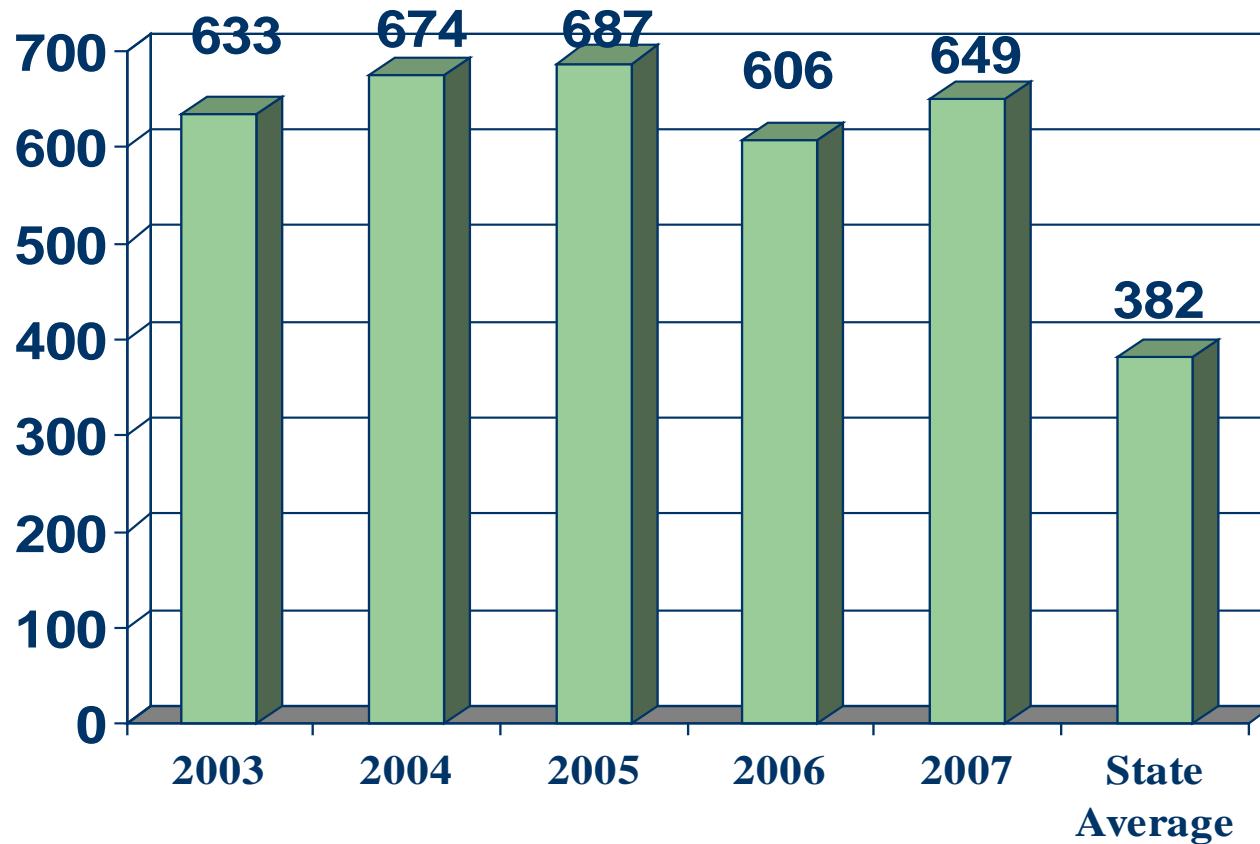


2004-05 Expenditures per ADM Special Education Instruction

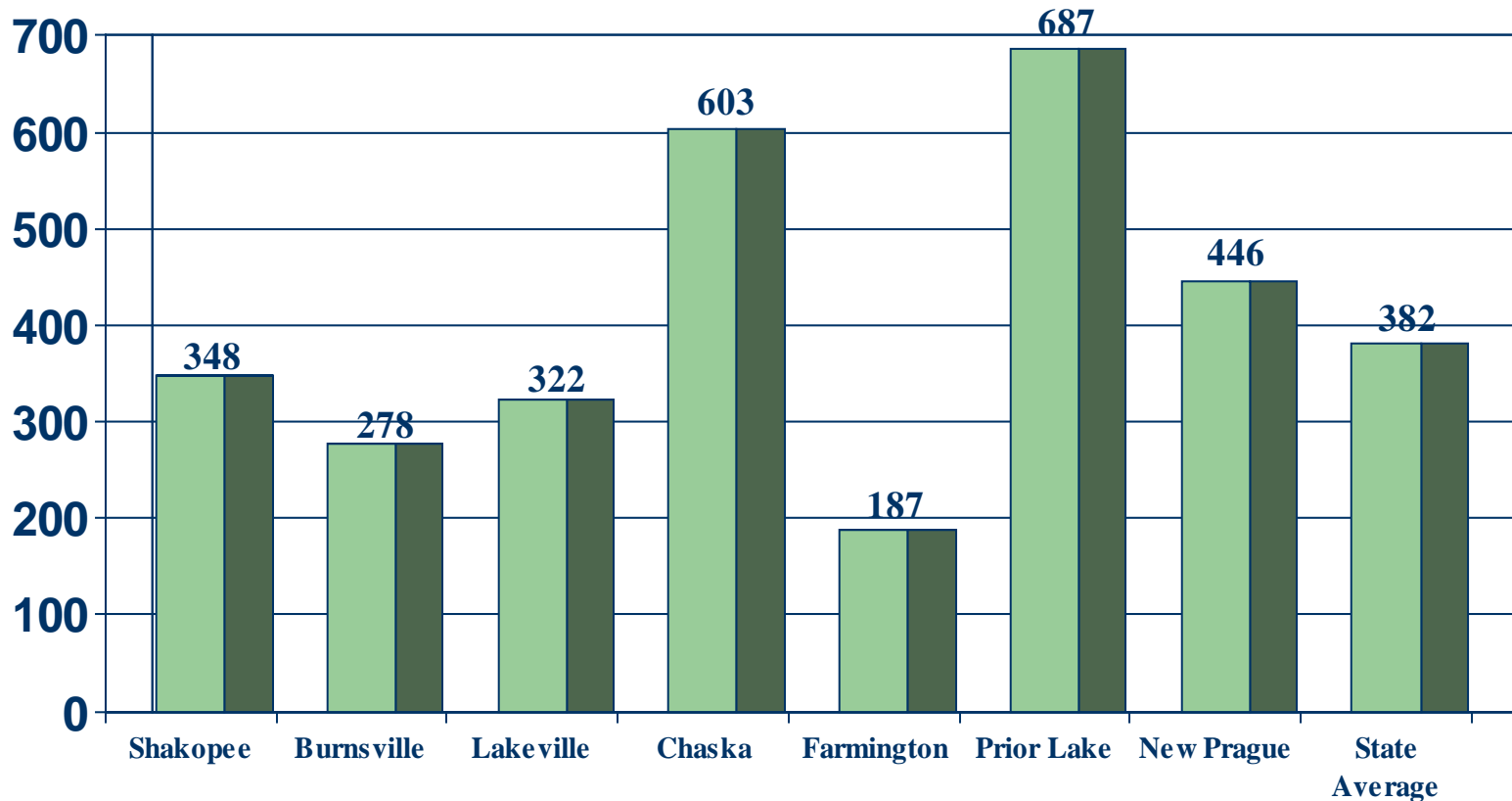


Instructional Support Service

*State Ave for 2005 only

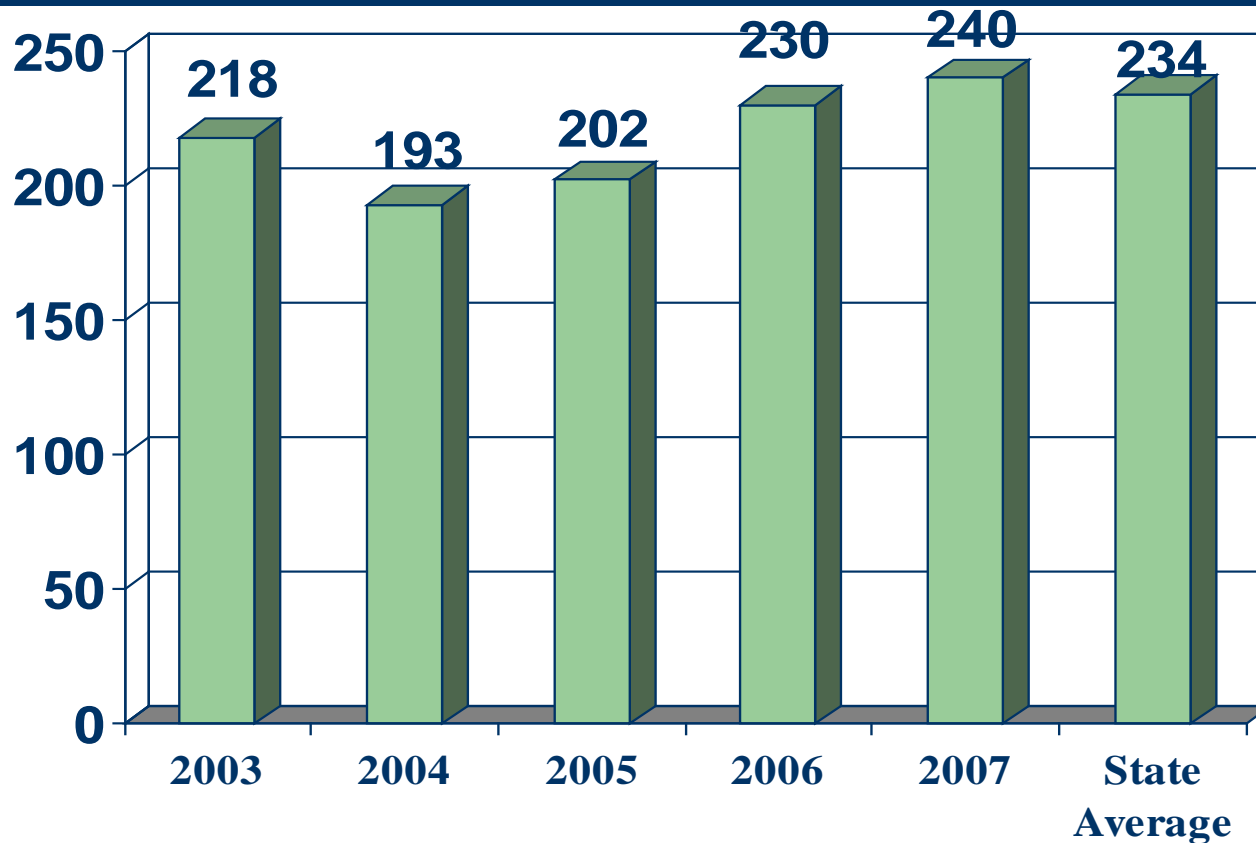


2004-05 Expenditures per ADM Instructional Support Services

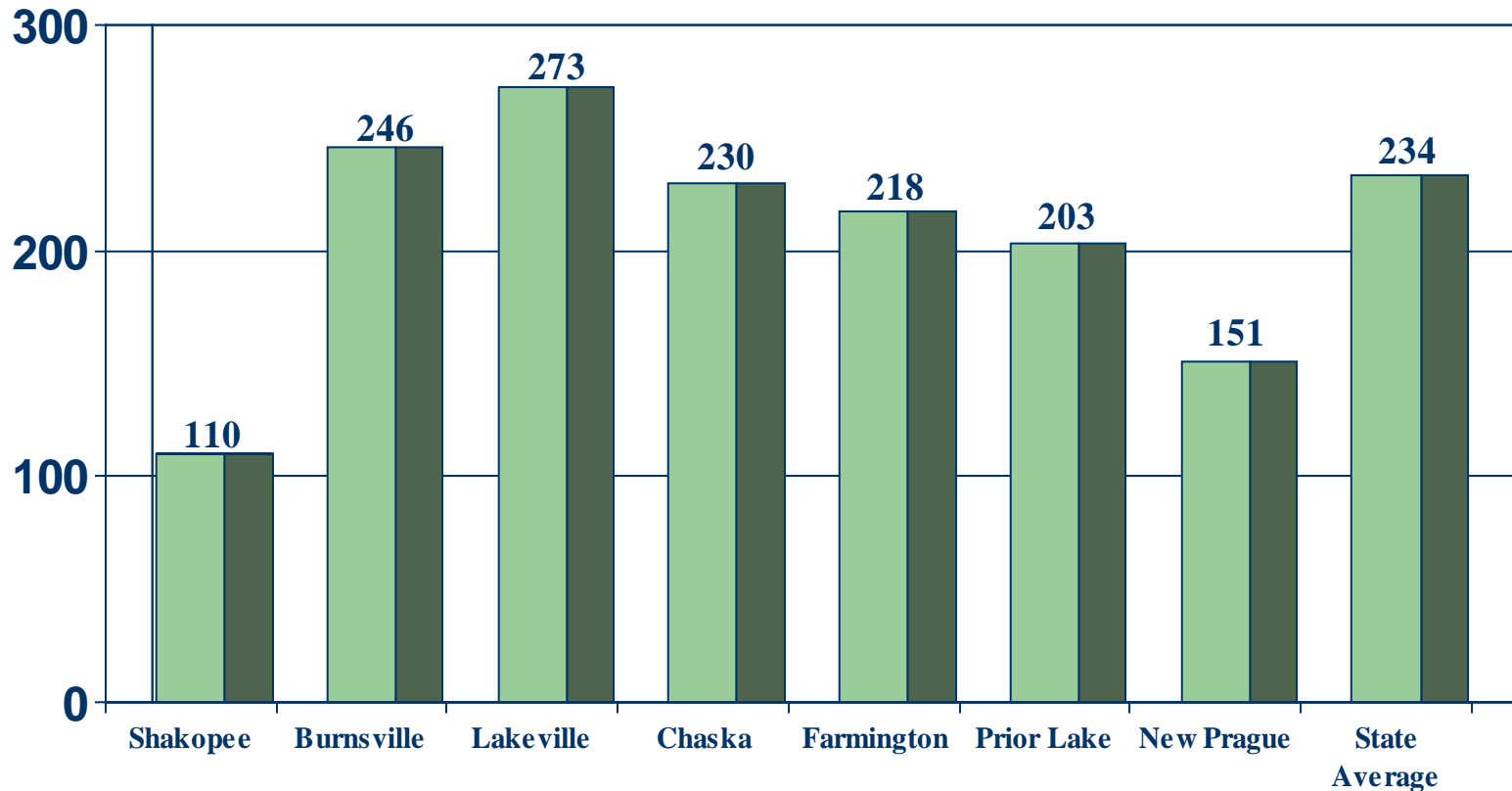


Pupil Support Services

*State Ave for 2005 only

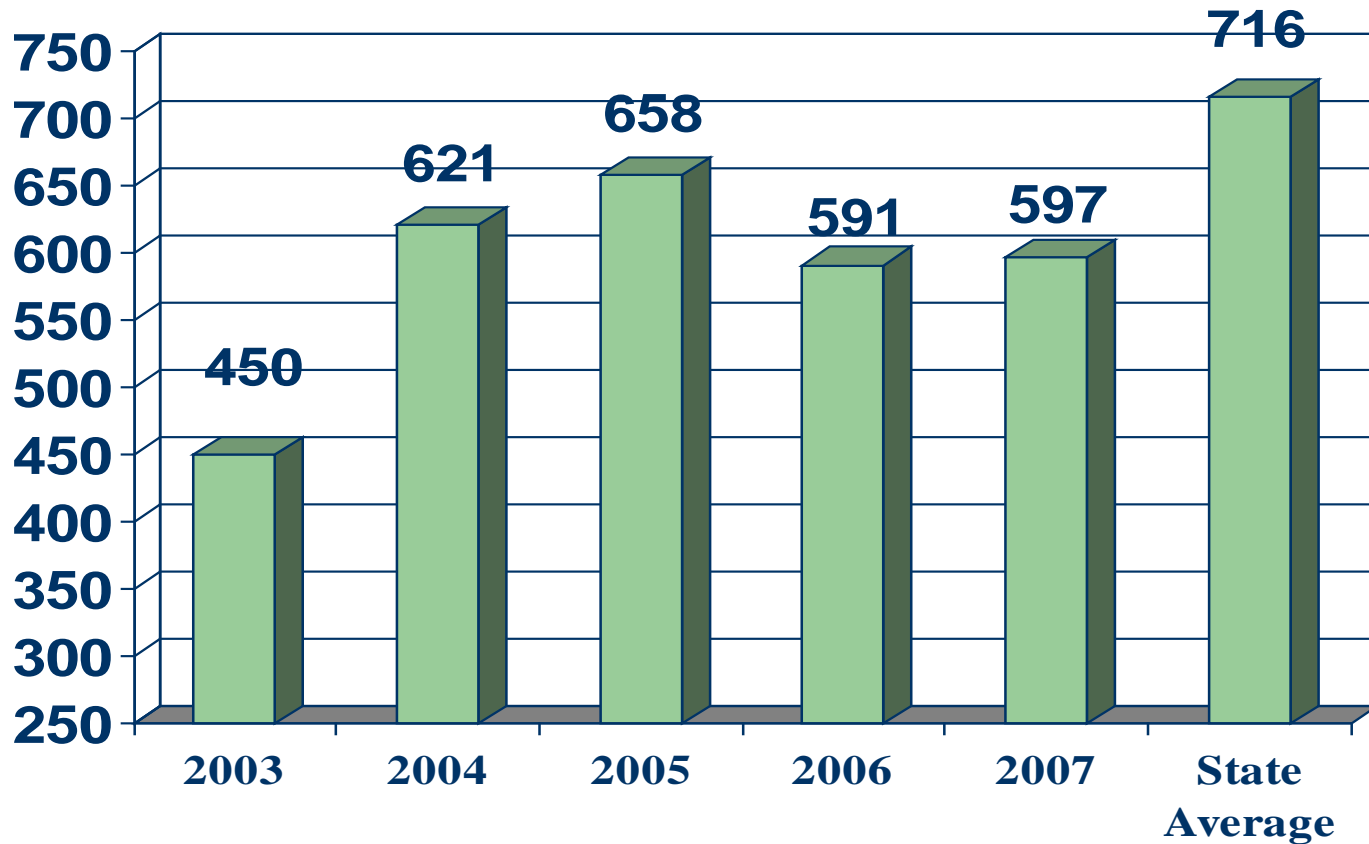


2004-05 Expenditures per ADM Pupil Support Services

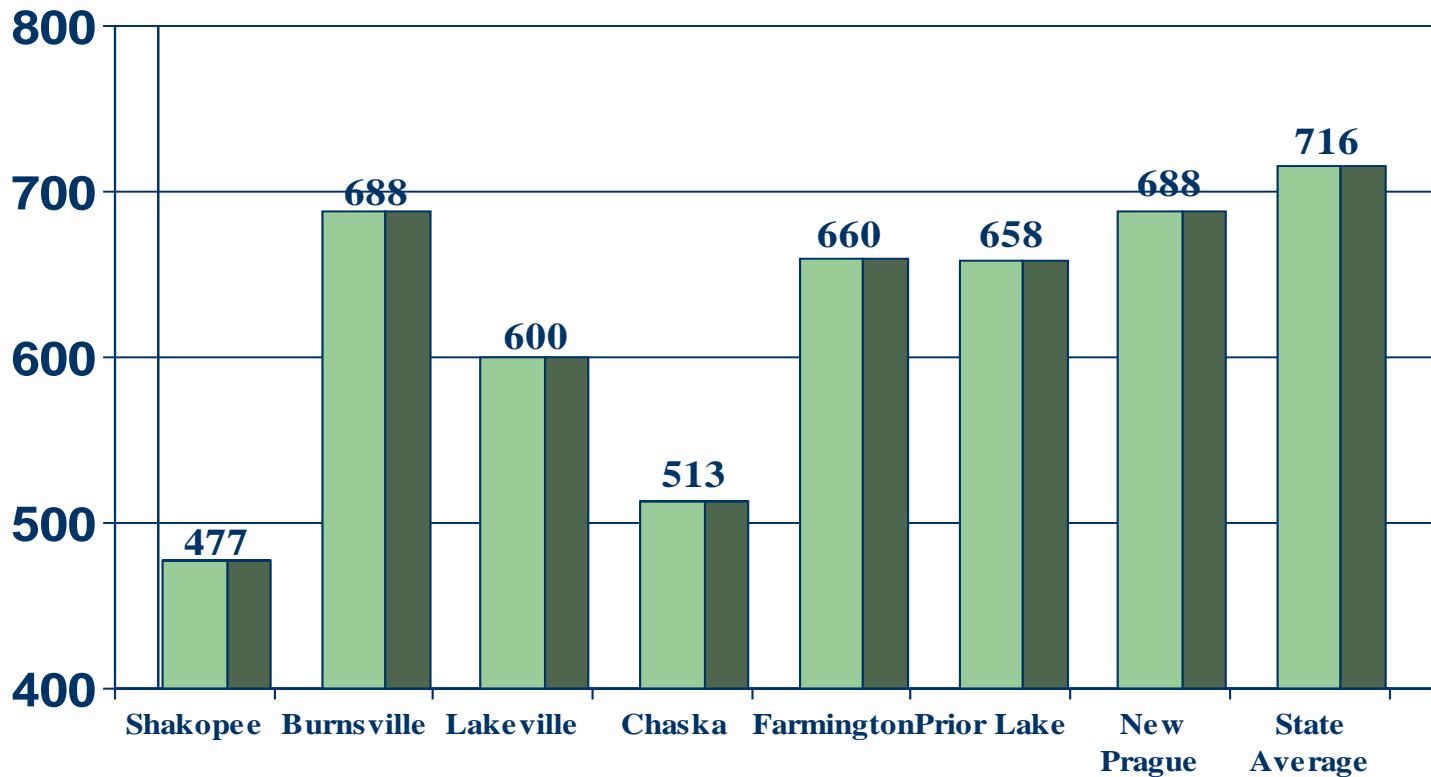


Operations and Maintenance

*State Ave for 2005 only

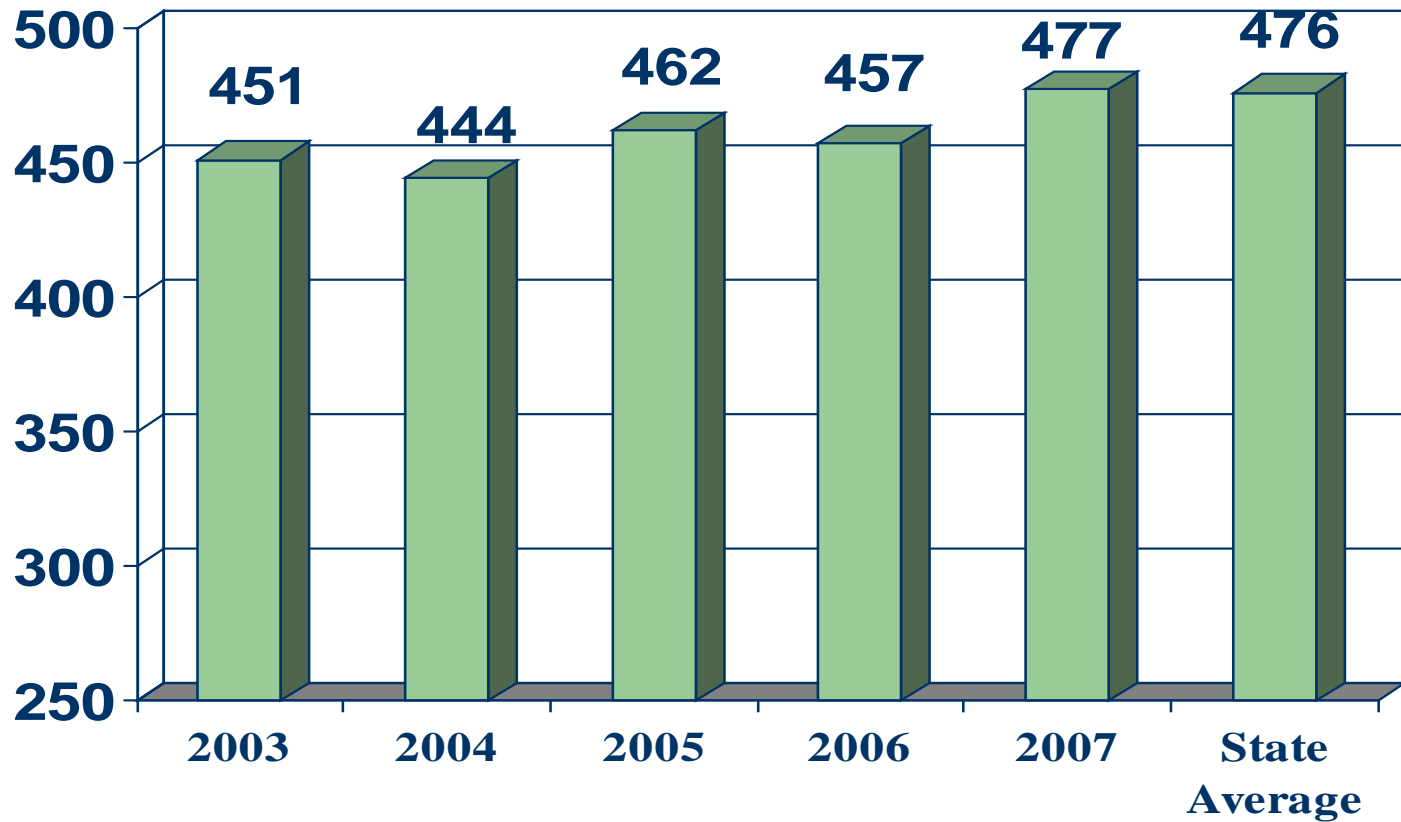


2004-05 Expenditures per ADM Operations & Maintenance

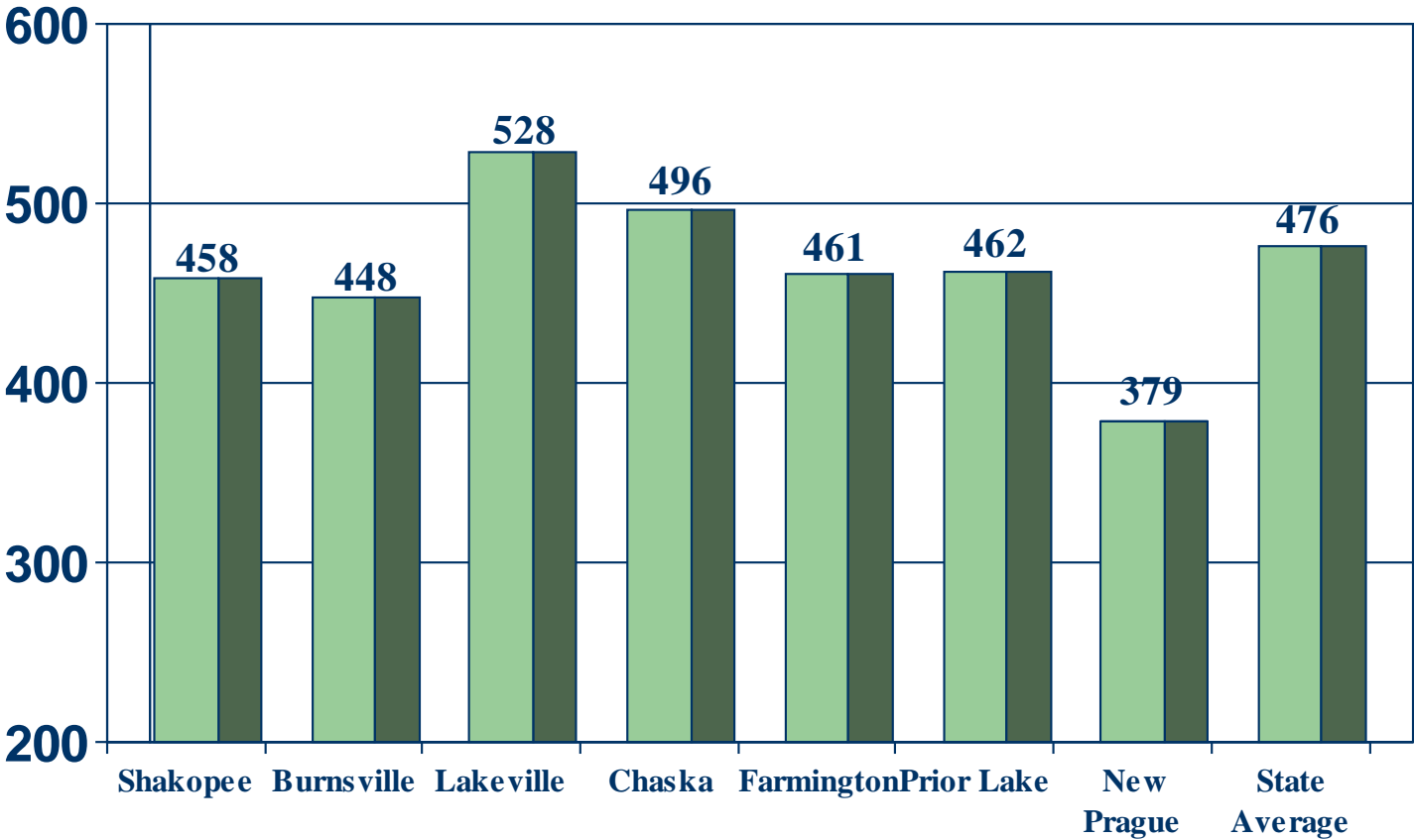


Transportation

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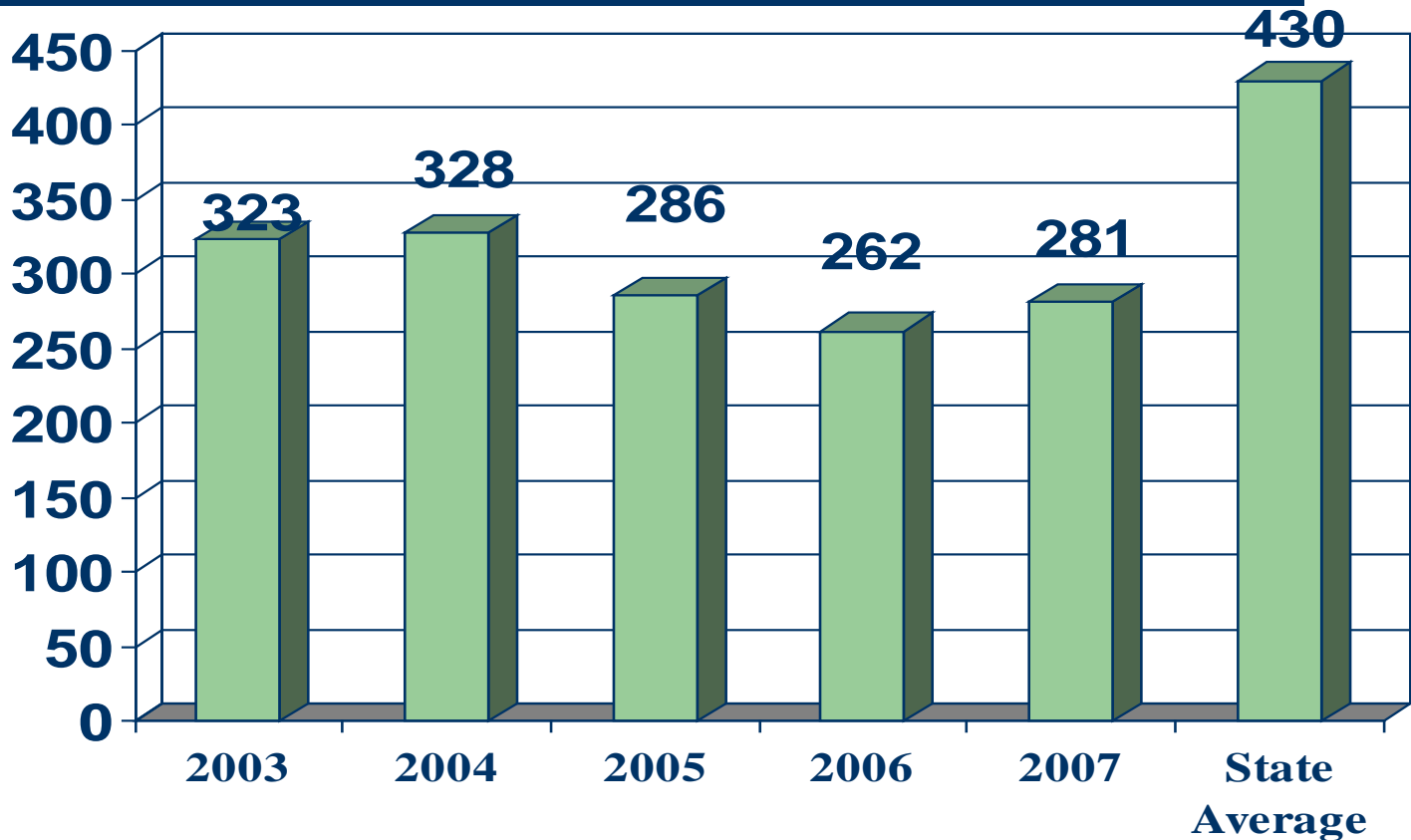


2004-05 Expenditures per ADM Transportation



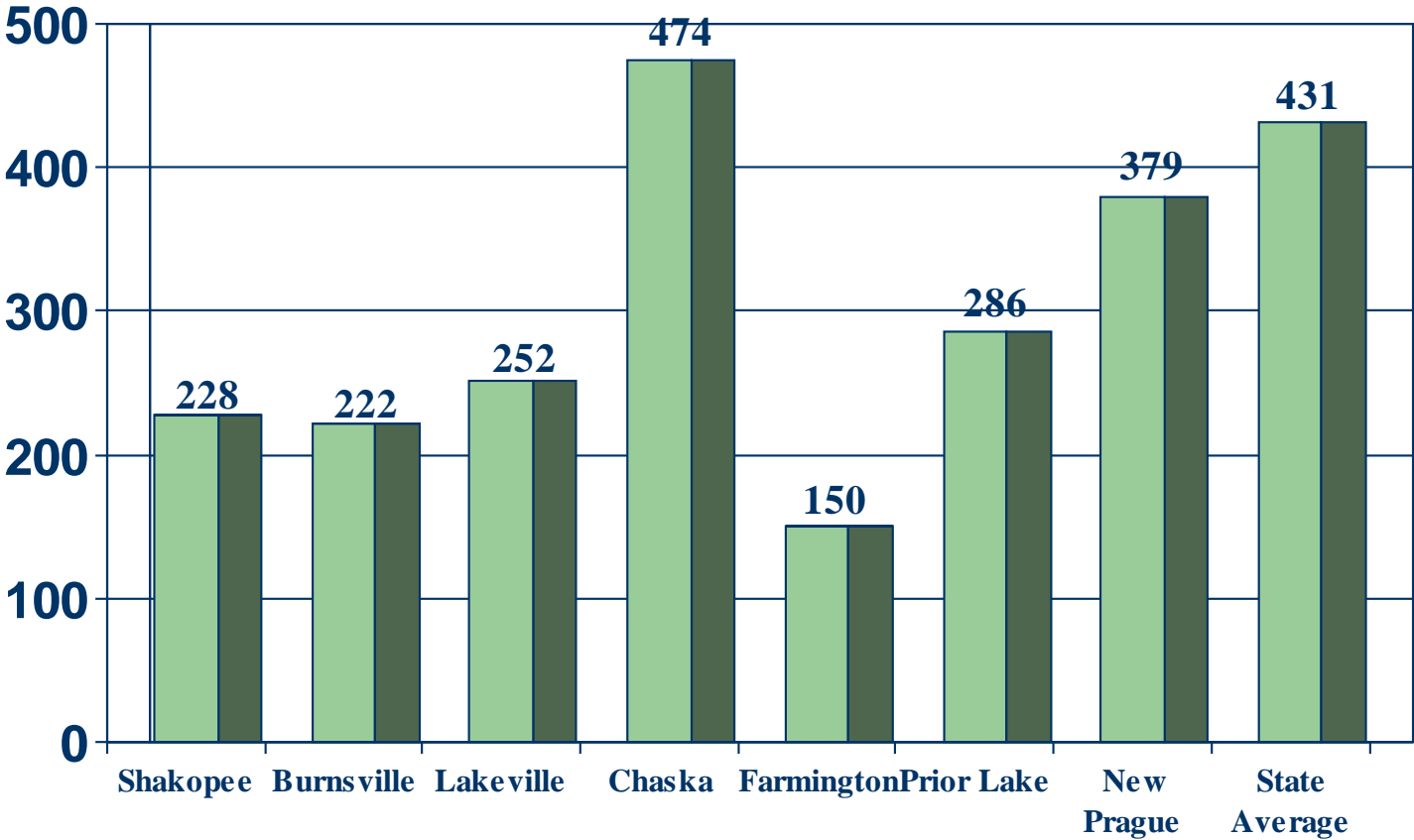
Capital Expenditures

*State Ave for 2005 only



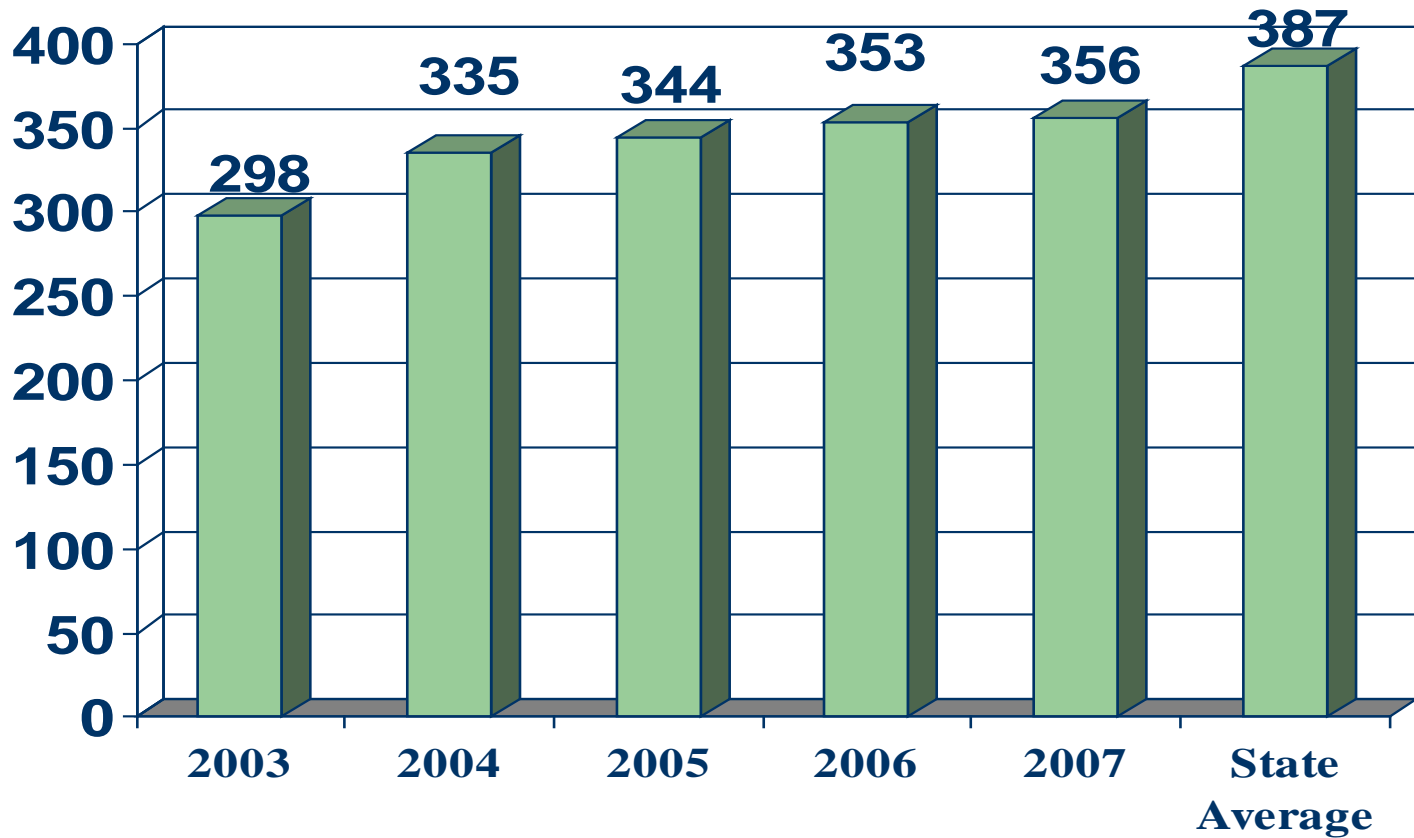
2004-05 Expenditures per ADM

Capital Expenditures

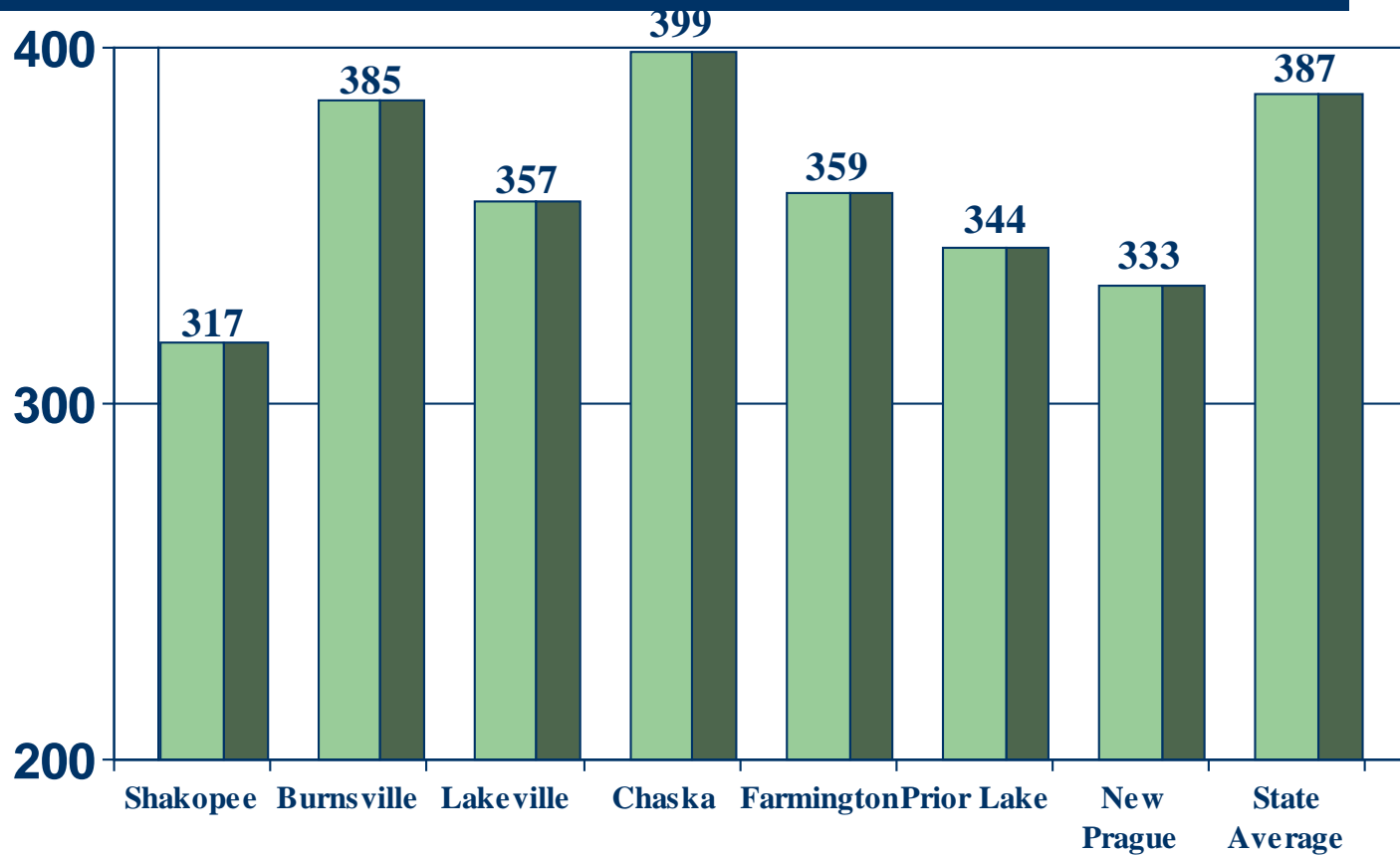


Food Service

*State Ave for 2005 only

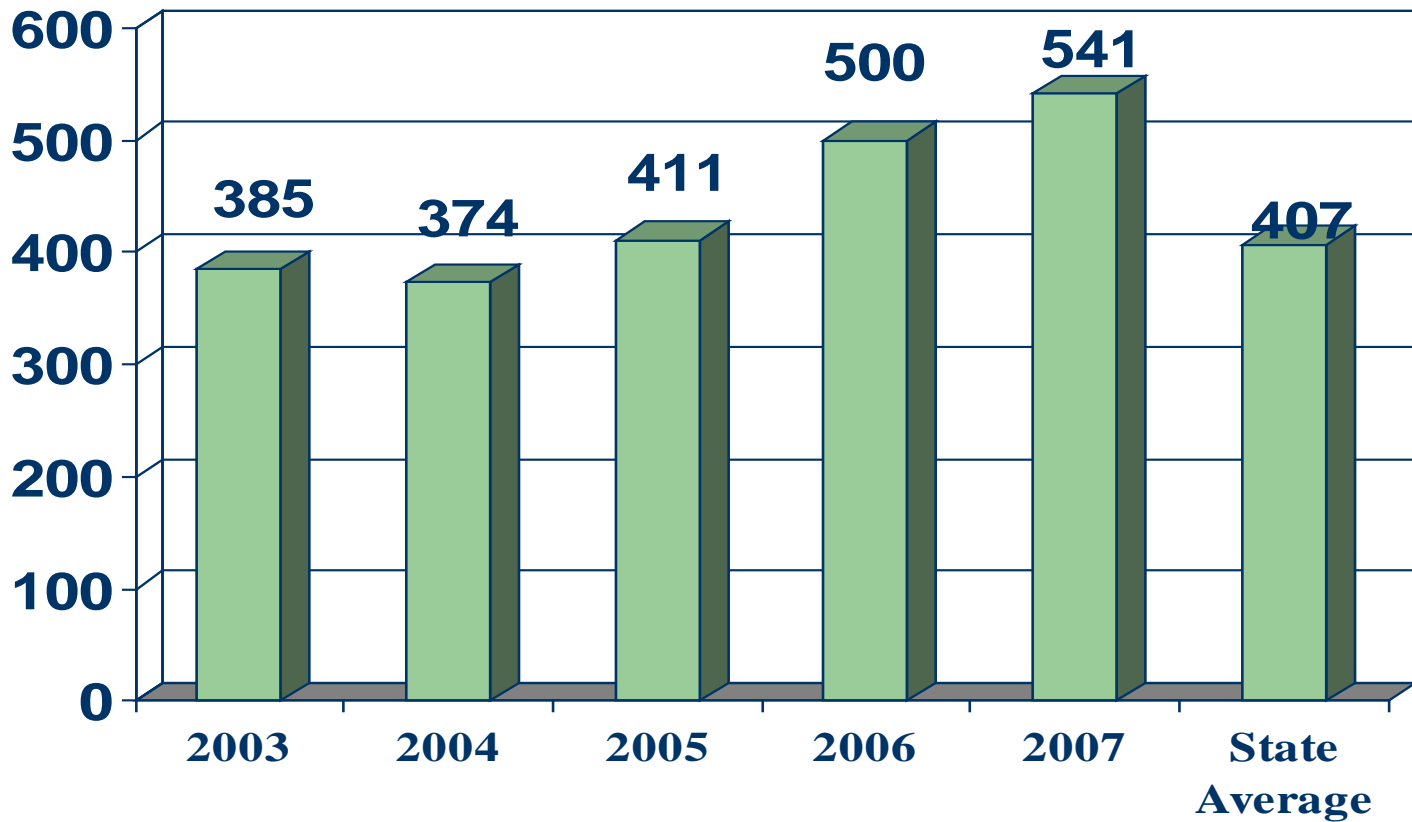


2004-05 Expenditures per ADM Food Service

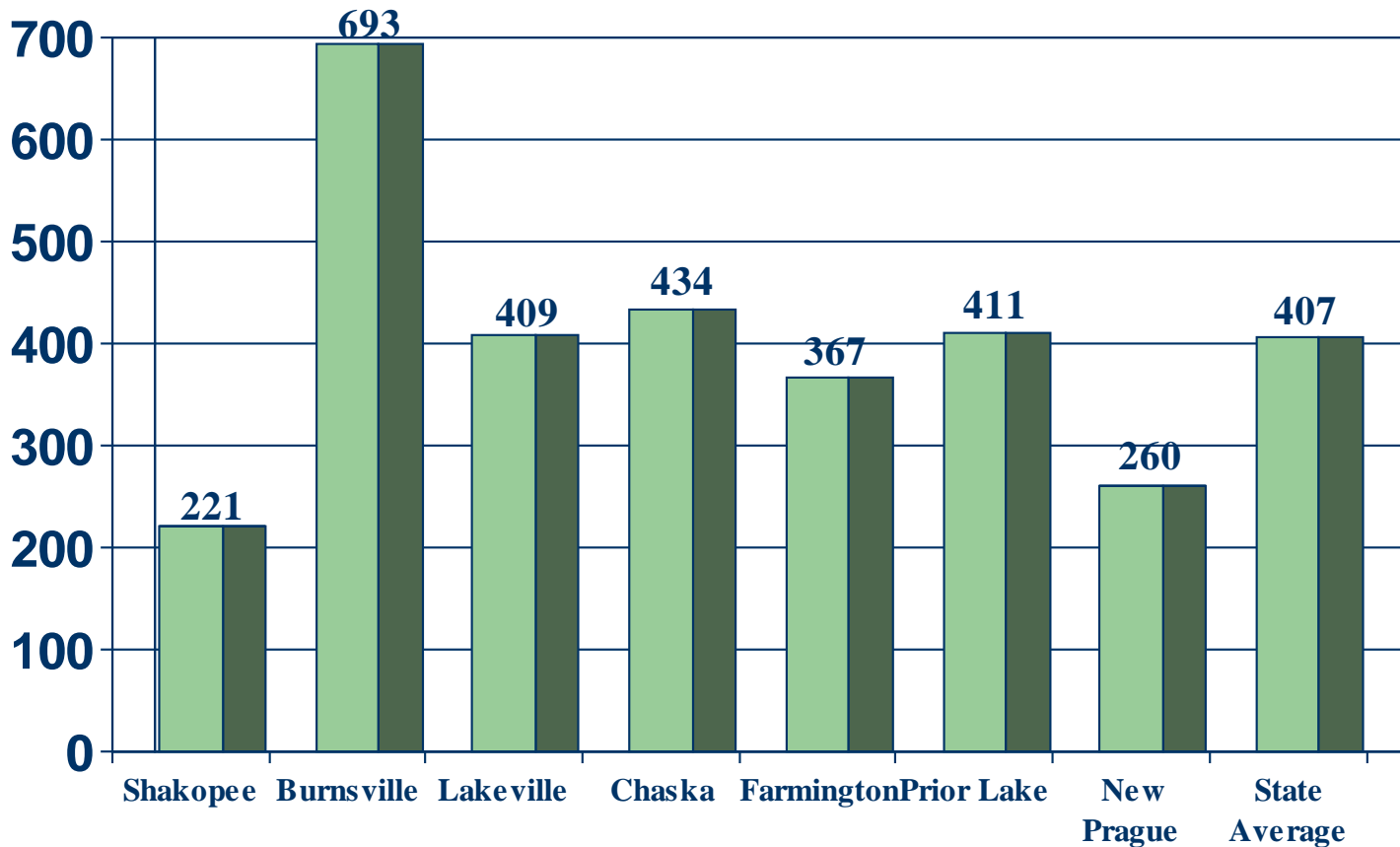


Community Service

*State Ave for 2005 only

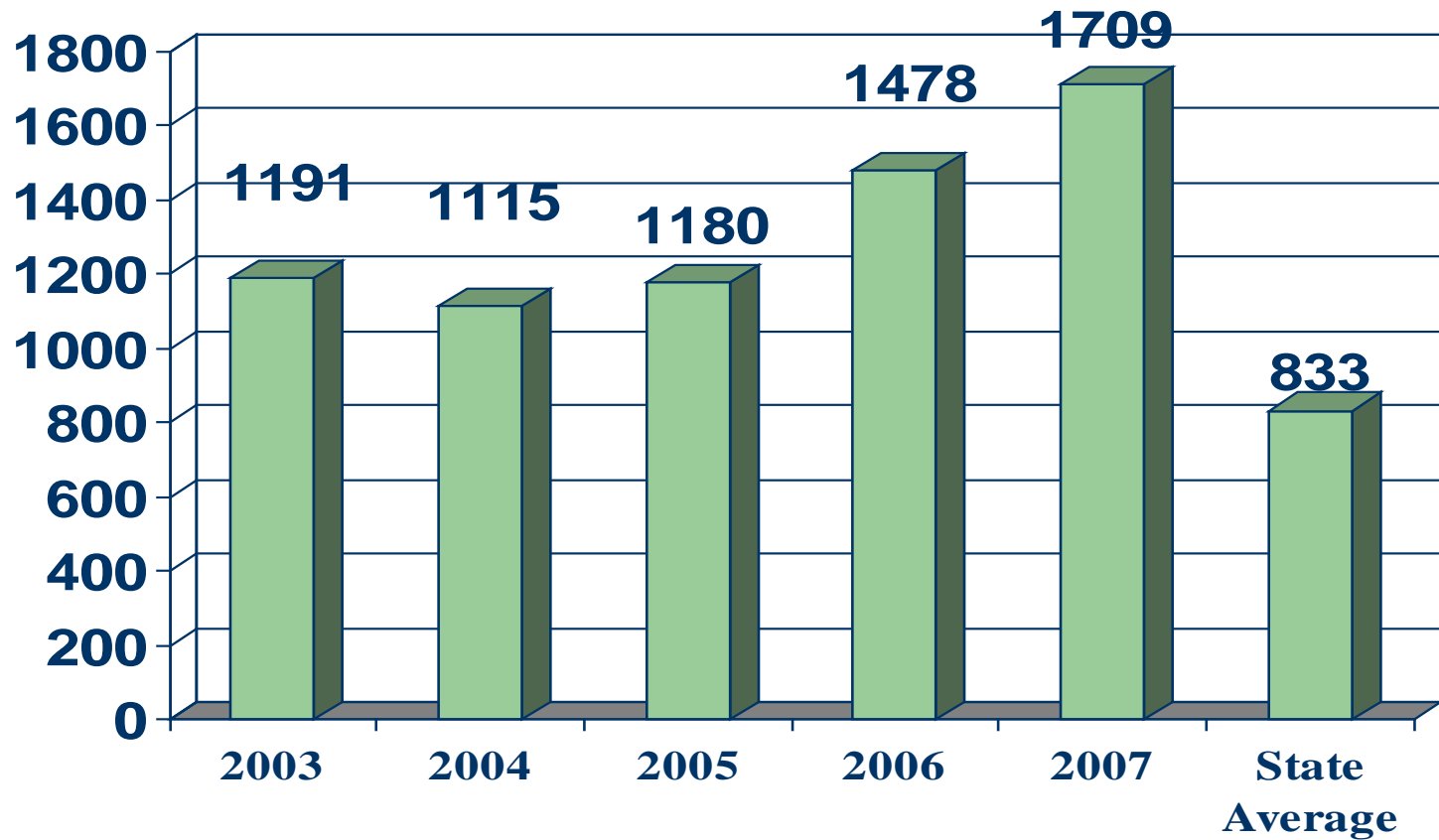


2004-05 Expenditures per ADM Community Service

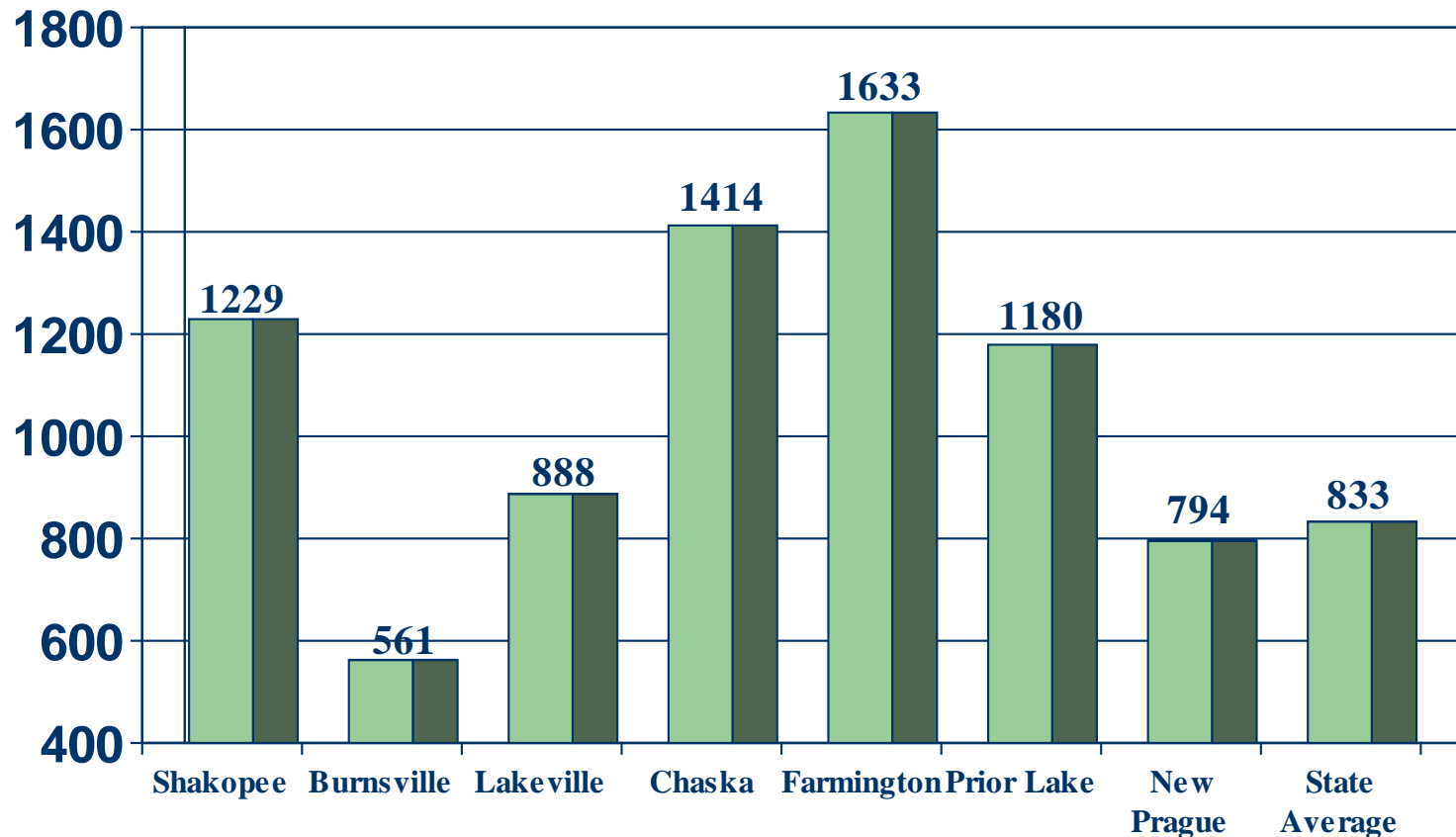


Debt Service

*State Ave for 2004 only



2004-05 Expenditures per ADM Debt Service



The preparation of this report could not have been accomplished without the efficient and dedicated services of the District's staff.



**Our appreciation to the School Board
for their support in planning and
conducting the financial operations of
the District in a responsible and
progressive manner.**



Questions and Comments

