



2015-16 Preliminary Budget

June 1, 2015



Topics of Discussion

- Strategic Roadmap
- Enrollment Projections
- Revenue Assumptions
- Expenditure Assumptions
- Expenditure Considerations and Discussion

Strategic Roadmap (Governance)

Core Values that drive our words and actions:

- Partnership
- Innovation
- Respect
- Wise Stewardship
- Accountability
- Strive for Excellence



Help ensure strategic success



Enrollment Assumptions

- Utilize School Finance Demographic Study
- Increase of **203 Students for 2015-16**
- Kindergarten @ **545** students
- Total Enrollment 7,723

Enrollment Projections

Projected Enrollment 4-30-15									
	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18
Handicap (K)	23.70	22.29	22.43	21.46	28.87	23.00	23.00	23.00	23.00
GRADE K	436.70	414.71	422.35	467.69	483.03	529.00	522.00	537.00	540.00
GRADE 1	525.40	501.10	487.00	479.59	564.76	560.00	580.00	585.00	595.00
GRADE 2	510.31	530.40	505.60	492.92	499.44	578.00	570.00	601.00	602.00
GRADE 3	535.60	503.50	556.00	531.88	520.56	521.00	580.00	598.00	627.00
GRADE 4	562.00	541.90	533.70	575.22	544.75	539.00	535.00	602.00	618.00
GRADE 5	539.92	565.60	557.10	547.77	589.83	561.00	550.00	557.00	616.00
GRADE 6	575.74	552.90	584.30	574.08	555.18	620.00	590.00	580.00	590.00
GRADE 7	522.36	583.20	554.60	585.36	595.43	564.00	620.00	610.00	596.00
GRADE 8	556.20	521.80	589.30	565.11	601.11	599.00	575.00	640.00	628.00
GRADE 9	595.29	633.10	562.80	651.00	617.19	676.00	686.00	690.00	750.00
GRADE 10	565.93	586.50	633.60	557.84	650.54	616.00	687.00	688.00	684.00
GRADE 11	495.31	525.70	546.60	583.13	544.63	604.00	595.00	640.00	640.00
GRADE 12	482.68	490.80	518.70	527.49	559.17	530.00	610.00	579.00	625.00
K-12 Totals	6,927.14	6,973.50	7,074.08	7,160.54	7,354.49	7,520.00	7,723.00	7,930.00	8,134.00
Change Yr to Yr	107.24	46.36	100.58	86.46	193.95	165.51	203.00	207.00	204.00

Kindergarten Enrollment as of 5-26-15

- 4-30-15 Kindergarten Enrollment 535
- Budgeted 2015-16 K Enrollment 545

Enrollment the same time last year:

- 5-27-14 Kindergarten Enrollment 517
- Actual 2014-15 K Enrollment 552

Enrollment Budget to Actual

<u>Grade</u>	<u>Budget</u>	<u>Actual</u>	<u>Difference</u>
K	545	535	-10
1st	580	551	-29
2nd	580	568	-12
3rd	580	587	7
4th	545	519	-26
5th	550	538	-12
MS	1797	1789	-8
PLHS	2546	2601	55
Totals	7723	7688	-35

Revenue Assumptions (New \$)

● Capital	\$ 47,540
● Staff Development	\$ 26,123
● “Reserves”	\$ 2,912
● 1.5% Basic Revenue Inc.	\$ 694,057
● Growth	<u>\$ 1,599,535</u>
● Total New Revenue	\$ 2,370,167

Expenditure Assumptions

- Current Staffing
- Technology Staffing \$350,000
- Affordable Care Act \$150,000
- Contract Negotiations \$1,500,000
- Innovation Zone \$70,000
- DMC \$30,000

2015-16 Staffing Needs

- Staffing to meet class size targets
 - Elementary Staffing 4.8 FTE \$300,000
 - MS Staffing .8 FTE \$50,000
 - Increase PLHS Staffing 4.0 FTE \$250,000
- Other Staffing as needed
 - Special Education 1.5 FTE – Cost neutral
 - Custodial .5 Edgewood - \$25,000

Non-Staff Expenditures

- Supplies & Materials \$22,000
- Transportation (1 Route) \$60,000
- Life, LTD Savings \$-30,000
- Workers Comp Savings \$-28,000

General Fund Budget

PRIOR LAKE-SAVAGE AREA SCHOOLS

ESTIMATED FUND BALANCES THROUGH JUNE 30, 2016

FUND DESCRIPTION	6/30/2015	2015-16	TRANSFERS	2015-16	TRANSFERS	6/30/2016
	ESTIMATED BALANCE	ESTIMATED REVENUES	INTO FUNDS	ESTIMATED EXPENDITURES	OUT OF FUNDS	ESTIMATED BALANCE
GENERAL FUND						
A. UNASSIGNED - OPERATING	\$5,010,308	\$68,848,612	\$0	\$68,531,113	\$881,916	\$4,197,681
NONSPENDABLE	\$427,131	\$0	\$0	\$0	\$0	\$427,131
ASSIGNED-50% FEDERAL SPEC ED STIMULUS	\$0	\$0	\$0	\$0	\$0	\$0
ASSIGNED - REDTAIL RIDGE	\$0	\$0	\$0	\$0	\$0	\$0
ASSIGNED-CASH FLOW DUE TO 80/20 SHIFT	\$1,522,500	\$0	\$0	\$0	\$0	\$1,522,500
ASSIGNED - TECHNOLOGY	\$0	\$0	\$0	\$0	\$0	\$0
ASSIGNED - 2-YEAR PROGRAM ADDITIONS	\$0	\$0	\$0	\$0	\$0	\$0
ASSIGNED - CLASS SIZE REDUCTION	\$500,000	\$0	\$0	\$0	\$0	\$500,000
ASSIGNED-INNOVATIVE PROGRAMS	\$0	\$0	\$0	\$0	\$0	\$0
ASSIGNED-ALT TEACHER COMP	\$0	\$1,931,952	\$0	\$1,931,952	\$0	\$0
ASSIGNED-SITE CARRYOVER	\$416,669	\$0	\$0	\$0	\$0	\$416,669
TOTAL	\$7,876,608	\$70,780,564	\$0	\$70,463,065	\$881,916	\$7,063,981
B. RESTRICTED FOR						
(1) AREA LEARNING CENTER/TARGETED SVC	\$0	\$594,610	\$248,210	\$842,820		\$0
(2) STAFF DEVELOPMENT	\$0	\$997,337		\$997,337		0
(3) LEARNING AND DEVELOPMENT	\$0	\$1,540,287		\$1,540,287		\$0
(4) GIFTED & TALENTED	\$0	\$110,669		\$110,669		\$0
(5) BASIC SKILLS	\$0	\$591,620	\$229,260	\$820,880		\$0
(6) SAFE SCHOOLS	\$46,779	\$309,889		\$356,668		\$0
(7) DEFERRED MAINTENANCE	\$0	\$375,550		\$375,550		\$0
(8) HEALTH & SAFETY	(\$477,014)	\$649,247		\$311,623		(139,390)
(9) OPERATING CAPITAL	\$793,382	\$2,113,849		\$2,110,850		\$796,381
TOTAL RESTRICTED	\$363,148	\$7,283,058	\$477,470	\$7,466,684	\$0	\$656,992
TOTAL GENERAL FUND	\$8,239,756	\$78,063,622	\$477,470	\$77,929,749	\$881,916	\$7,720,973



Food Service & Community Ed.

Food Service

- \$.10 increase in school lunch prices
- \$.50 increase in school lunch at PLHS
- Anticipate reduction in fund balance

Community Education

- Includes ECFE, Kids Co., Preschool Screening, Community Services, ABE, GED

Debt Service/Internal Service Funds

Fund 7 – Debt Service Fund

- Used to pay Bonds
- Fund Balance - 5% requirement

Fund 20 – Self-funded Health & Dental Accounts

- 3% increase in Health Insurance Premiums
- No increase in Dental Premiums

Fund 25 – OPEB

- Continue to build fund balance to meet required liability.

Preliminary Budget All Funds

PRIOR LAKE-SAVAGE AREA SCHOOLS

ESTIMATED FUND BALANCES THROUGH JUNE 30, 2016

FUND DESCRIPTION	6/30/2015	2015-16	TRANSFERS	2015-16	TRANSFERS	6/30/2016
	ESTIMATED BALANCE	ESTIMATED REVENUES	INTO FUNDS	ESTIMATED EXPENDITURES	OUT OF FUNDS	ESTIMATED BALANCE
TOTAL FOOD SERVICE	\$533,929	\$3,776,000	\$0	\$3,974,500		\$335,429
COMMUNITY EDUCATION						
NONSPENDABLE	\$18,359	\$0		\$0		\$18,359
REGULAR COMMUNITY ED	\$1,095,829	\$3,991,870		\$4,049,971		\$1,037,728
EARLY CHILDHOOD FAMILY ED	\$116,662	\$498,885		\$600,487		\$15,060
ADULT BASIC ED	\$5,375	\$67,128		\$69,376		\$3,127
SCHOOL READINESS	\$20,901	\$645,570		\$653,235		\$13,236
OTHER PURPOSES	\$8,097	\$99,094		\$69,413		\$37,778
TOTAL COMMUNITY EDUCATION	\$1,265,223	\$5,302,547		\$5,442,482		\$1,125,288
TOTAL BUILDING FUND	\$0					\$0
TOTAL DEBT SERVICE	\$1,395,259	\$11,866,157		\$11,565,684		\$1,695,732
TOTAL INTERNAL SERVICE FUND	\$3,134,505	\$9,777,117		\$9,750,208		\$3,161,414
TOTAL REVOCABLE TRUST (OPEB)	\$5,234,246		\$404,406	\$404,406		\$5,234,246