

# 2015-16 Enrollment & Final Budget Discussion

June 27, 2016

# 2015–16 Enrollment Budget

2014–15 Final Enrollment	7,542
June, 2015 Preliminary Enrollment	7,723
December, 2015 Enrollment	7,824
June, 2016 Final Enrollment	7,905
Total Growth from 2014–15	363



# Revenues

▶ 81 additional students	\$ 589,971
▶ Special Ed Revenue	<u>\$ 338,388</u>
Total Additional Revenue	\$ 928,359
◦ Unassigned	\$ 915,769
◦ Staff Development	\$ 11,350
◦ Gifted & Talented	<u>\$ 1,240</u>
• Total	\$ 928,359

# General Fund Expenditures

▶ Title I	\$ 12,799
▶ Twin Oaks Roofing	\$ 973,296
▶ Deferred Maintenance	\$ 34,355
▶ Special Education	\$ 40,200
▶ Substitute Teachers	\$ 40,000
▶ Activities & Athletics	\$ 23,000
Total	\$1,123,650

# Final 15-16 General Fund Budget

<b>PRIOR LAKE-SAVAGE AREA SCHOOLS</b>						
<b>ESTIMATED FUND BALANCES THROUGH JUNE 30, 2016</b>						
	6/30/2015	2015-16	TRANSFERS	2015-16	TRANSFERS	6/30/2016
	AUDITED	ESTIMATED	INTO	ESTIMATED	OUT OF	ESTIMATED
<b>FUND DESCRIPTION</b>	<b>BALANCE</b>	<b>REVENUES</b>	<b>FUNDS</b>	<b>EXPENDITURES</b>	<b>FUNDS</b>	<b>BALANCE</b>
<b>GENERAL FUND</b>						
<b>A. UNASSIGNED - OPERATING</b>	\$5,559,364	\$71,743,306	\$0	\$70,356,877	\$913,126	\$6,032,667
<b>NONSPENDABLE</b>	\$339,077	\$0	\$0	\$0	\$0	\$339,077
<b>ASSIGNED-50% FEDERAL SPEC ED STIMULUS</b>	\$333,010	\$0	\$0	\$160,000	\$0	\$173,010
<b>ASSIGNED - REDTAIL RIDGE</b>	\$0	\$0	\$0	\$0	\$0	\$0
<b>ASSIGNED-CASH FLOW</b>	\$1,722,500	\$0	\$0	\$0	\$0	\$1,722,500
<b>ASSIGNED - TECHNOLOGY</b>	\$0	\$0	\$0	\$0	\$0	\$0
<b>ASSIGNED - 2-YEAR PROGRAM ADDITIONS</b>	\$0	\$0	\$0	\$0	\$0	\$0
<b>ASSIGNED - CLASS SIZE REDUCTION</b>	\$500,000	\$0	\$0	\$0	\$0	\$500,000
<b>ASSIGNED-INNOVATIVE PROGRAMS</b>	\$500,000	\$0	\$0	\$0	\$0	\$500,000
<b>ASSIGNED-ALT TEACHER COMP</b>	\$266,228	\$1,931,952	\$0	\$1,931,952	\$0	\$266,228
<b>ASSIGNED-SITE CARRYOVER</b>	\$466,802	\$0	\$0	\$0	\$0	\$466,802
<b>TOTAL</b>	<b>\$9,686,981</b>	<b>\$73,675,258</b>	<b>\$0</b>	<b>\$72,448,829</b>	<b>\$913,126</b>	<b>\$10,000,284</b>
<b>B. RESTRICTED FOR</b>						
(1) AREA LEARNING CENTER/TARGETED SVC	\$0	\$594,610	\$279,460	\$874,070		\$0
(2) STAFF DEVELOPMENT	\$102,109	\$1,037,618		\$1,128,377		\$11,350
(3) LEARNING AND DEVELOPMENT	\$0	\$1,742,332		\$1,742,332		\$0
(4) GIFTED & TALENTED	\$0	\$113,391		\$113,391		\$0
(5) BASIC SKILLS	\$0	\$591,620	\$229,260	\$820,880		\$0
(6) SAFE SCHOOLS	\$125,303	\$309,889		\$356,668		\$78,524
(7) DEFERRED MAINTENANCE	\$34,355	\$375,550		\$409,905		\$0
(8) HEALTH & SAFETY	(\$457,612)	\$649,247		\$311,623		(119,988)
(9) OPERATING CAPITAL	\$1,780,186	\$2,140,385		\$2,964,180		\$956,391
<b>TOTAL RESTRICTED</b>	<b>\$1,584,342</b>	<b>\$7,554,642</b>	<b>\$508,720</b>	<b>\$8,721,426</b>	<b>\$0</b>	<b>\$926,278</b>
<b>TOTAL GENERAL FUND</b>	<b>\$11,271,323</b>	<b>\$81,229,900</b>	<b>\$508,720</b>	<b>\$81,170,255</b>	<b>\$913,126</b>	<b>\$10,926,562</b>

# Changes to Other Funds

- ▶ Debt Service – Expenditure increase of \$135,274 due to bond refunding.

# Final 15-16 Budget, Funds 2-25

<b>PRIOR LAKE-SAVAGE AREA SCHOOLS</b>						
<b>ESTIMATED FUND BALANCES THROUGH JUNE 30, 2016</b>						
	6/30/2015	2015-16	TRANSFERS	2015-16	TRANSFERS	6/30/2016
FUND DESCRIPTION	AUDITED	ESTIMATED	INTO	ESTIMATED	OUT OF	ESTIMATED
	BALANCE	REVENUES	FUNDS	EXPENDITURES	FUNDS	BALANCE
<b>TOTAL FOOD SERVICE</b>	<b>\$583,916</b>	<b>\$3,776,000</b>	<b>\$0</b>	<b>\$3,974,500</b>		<b>\$385,416</b>
COMMUNITY EDUCATION						
NONSPENDABLE	\$19,561	\$0		\$0		\$19,561
REGULAR COMMUNITY ED	\$1,153,519	\$4,385,865		\$4,244,149		\$1,295,235
EARLY CHILDHOOD FAMILY ED	\$187,340	\$518,153		\$460,221		\$245,272
ADULT BASIC ED	\$1,405	\$70,458		\$66,793		\$5,070
SCHOOL READINESS	\$46,968	\$651,506		\$628,308		\$70,166
OTHER PURPOSES	\$8,613	\$129,581		\$129,581		\$8,613
<b>TOTAL COMMUNITY EDUCATION</b>	<b>\$1,417,406</b>	<b>\$5,755,563</b>		<b>\$5,529,052</b>		<b>\$1,643,917</b>
<b>TOTAL BUILDING FUND</b>	<b>\$142,095</b>	<b>\$6</b>		<b>\$142,101</b>		<b>\$0</b>
<b>TOTAL DEBT SERVICE</b>	<b>\$1,438,402</b>	<b>\$11,866,157</b>		<b>\$11,700,958</b>		<b>\$1,603,601</b>
<b>TOTAL INTERNAL SERVICE FUND</b>	<b>\$2,699,598</b>	<b>\$10,585,107</b>		<b>\$10,578,000</b>		<b>\$2,706,705</b>
<b>TOTAL REVOCABLE TRUST (OPEB)</b>	<b>\$6,159,649</b>		<b>\$404,406</b>	<b>\$404,406</b>		<b>\$6,159,649</b>