

INDEPENDENT SCHOOL DISTRICT NO. 719

Enrollment & Final Budget Discussion

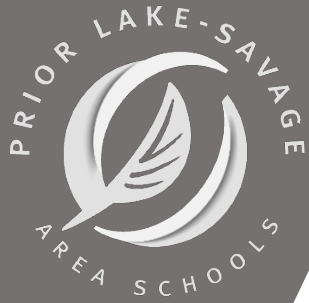
Presented on

Monday, December 11, 2017

by

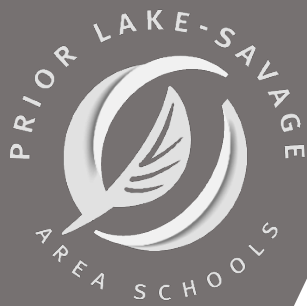
Julie Cink, SFO

Executive Director of Business Services



Enrollment

Budgeted Enrollment June 12, 2017	8,547
Budgeted Enrollment ECSE	42
Updated Enrollment K-12	8,554
Updated ECSE Enrollment	68
<u>Total Enrollment for Updated Budget</u>	<u>8,622</u>



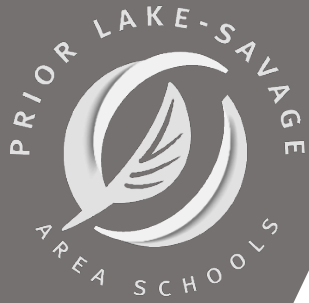
Revenues

Additional Revenue based on Updated Student Counts	\$ 382,041
Special Education based on student enrollment	\$ 83,666
Additional Fees Collected from students	\$ 45,400
Increased admissions to events	\$ 26,900
Increased Federal Funding/Title 1 Carryover	\$ 521,451
Increased MA/Third Party Billing	\$ 116,000
TRA/PERA Special Funding Situation	\$ 248,090
MNCaps Increased PLSAS Programming/Staff	\$ 300,000
Solar Garden (SMSC)	\$ 100,000
Misc Revenue/Interest Revenue	<u>\$ 54,622</u>
TOTAL ADDITIONAL REVENUE	\$1,878,170



Expenditures

Staffing Expenditures Approved Since July 1, 2017	\$ 206,805
Increased Federal Funding/Title 1 Carry-over	\$ 521,451
Site/Department Carry-over from 16-17	\$ 349,499
Staff Development/Curriculum Carry-over	\$ 471,618
District Wide Operating Capital Carry-over	\$ 195,000
Increased MA/Third Party Billing	\$ 116,000
TRA/PERA Special Funding Situation	\$ 248,090
MNCaps – Increased programming/PLSAS Staff	\$ 204,419
Substitute Teacher Costs	\$ 156,500
Solar Gardens (SMSC)	\$ 100,000
Salary/Wages Adjustment	\$ 306,805
Q-Comp	<u>\$ 75,562</u>
TOTAL INCREASED EXPENDITURES	\$2,951,749



General Fund Summary

- Unassigned General Fund Revenues: \$82,676,750
- Unassigned General Fund Expenditures: \$83,839,905
 - Difference **\$ -1,163,155**
 - Fund Balance \$11,335,271
 - Unassigned FB Percentage 13.62%

- Restricted General Fund Revenues: \$ 8,721,618
- Restricted General Fund Expenditures \$ 9,489,556
 - Difference **\$ -767,938**



Revised General Fund Budget Update

PRIOR LAKE-SAVAGE AREA SCHOOLS

ESTIMATED FUND BALANCES THROUGH JUNE 30, 2018

	6/30/2017	2017-18	TRANSFERS	2017-18	TRANSFERS	6/30/2018
	AUDITED	ESTIMATED	INTO	ESTIMATED	OUT OF	ESTIMATED
FUND DESCRIPTION	BALANCE	REVENUES	FUNDS	EXPENDITURES	FUNDS	BALANCE
GENERAL FUND						
A. UNASSIGNED - OPERATING	\$8,623,266	\$80,491,774	\$0	\$80,520,173	\$592,423	\$8,002,444
NONSPENDABLE	\$276,573	\$0	\$0	\$0	\$0	\$276,573
ASSIGNED-CASH FLOW	\$1,722,500	\$0	\$0	\$0	\$0	\$1,722,500
ASSIGNED - CLASS SIZE REDUCTION	\$500,000	\$0	\$0	\$0	\$0	\$500,000
ASSIGNED-INNOVATIVE PROGRAMS	\$420,000	\$0	\$0	\$0	\$0	\$420,000
ASSIGNED-ALT TEACHER COMP	\$413,754	\$2,184,976	\$0	\$2,184,976	\$0	\$413,754
ASSIGNED-SITE CARRYOVER	\$534,756	\$0	\$0	\$534,756	\$0	\$0
TOTAL	\$12,490,849	\$82,676,750	\$0	\$83,239,905	\$592,423	\$11,335,271
B. RESTRICTED FOR						
(1) AREA LEARNING CENTER/TARGETED SVC	\$0	\$906,467	\$66,783	\$973,250		\$0
(2) STAFF DEVELOPMENT	\$226,347	\$1,167,255		\$1,393,602		\$0
(3) LEARNING AND DEVELOPMENT	\$0	\$1,949,994		\$1,949,994		\$0
(4) GIFTED & TALENTED	\$0	\$122,611	\$172,353	\$294,964		\$0
(5) BASIC SKILLS	\$0	\$699,450		\$699,450		\$0
(6) SAFE SCHOOLS	\$107,470	\$353,916		\$353,916		\$107,470
(7) ACHIEVEMENT & INTEGRATION	\$152,955	(\$134,955)		\$18,000		\$0
(8a) LONG TERM FACILITY MAINTENANCE	\$959,624	\$1,048,723		\$1,057,103		\$951,244
(9) OPERATING CAPITAL	\$1,551,746	\$2,369,021		\$2,749,277		\$1,171,490
TOTAL RESTRICTED	\$2,998,143	\$8,482,482	\$239,136	\$9,489,556	\$0	\$2,230,205
TOTAL GENERAL FUND	\$15,488,992	\$91,159,232	\$239,136	\$92,729,461	\$592,423	\$13,565,476

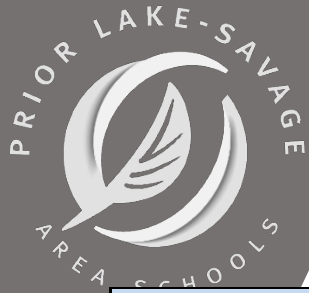


Preliminary General Fund Budget Approved 6/12/17

PRIOR LAKE-SAVAGE AREA SCHOOLS

ESTIMATED FUND BALANCES THROUGH JUNE 30, 2018

	6/30/2017	2017-18	TRANSFERS	2017-18	TRANSFERS	6/30/2018
FUND DESCRIPTION	ESTIMATED BALANCE	ESTIMATED REVENUES	INTO FUNDS	ESTIMATED EXPENDITURES	OUT OF FUNDS	ESTIMATED BALANCE
GENERAL FUND						
A. UNASSIGNED - OPERATING	\$7,831,492	\$78,879,458	\$0	\$79,113,528	\$615,867	\$6,981,555
NONSPENDABLE	\$260,373	\$0	\$0	\$0	\$0	\$260,373
ASSIGNED-CASH FLOW	\$1,722,500	\$0	\$0	\$0	\$0	\$1,722,500
ASSIGNED - CLASS SIZE REDUCTION	\$500,000	\$0	\$0	\$0	\$0	\$500,000
ASSIGNED-INNOVATIVE PROGRAMS	\$420,000	\$0	\$0	\$0	\$0	\$420,000
ASSIGNED-ALT TEACHER COMP	\$287,914	\$2,109,414	\$0	\$2,109,414	\$0	\$287,914
ASSIGNED-SITE CARRYOVER	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL	\$11,022,279	\$80,988,872	\$0	\$81,222,942	\$615,867	\$10,172,342
B. RESTRICTED FOR						
(1) AREA LEARNING CENTER/TARGETED SVC	\$0	\$643,887	\$262,580	\$906,467		\$0
(2) STAFF DEVELOPMENT	\$0	\$1,163,592		\$1,163,592		\$0
(3) LEARNING AND DEVELOPMENT	\$0	\$1,949,994		\$1,949,994		\$0
(4) GIFTED & TALENTED	\$0	\$122,226		\$122,226		\$0
(5) BASIC SKILLS	\$0	\$640,831		\$640,831		\$0
(6) SAFE SCHOOLS	\$132,710	\$353,916		\$353,916		\$132,710
(8a) LONG TERM FACILITY MAINTENANCE	\$0	\$1,048,723		\$1,048,723		0
(9) OPERATING CAPITAL	\$1,040,014	\$2,369,021		\$2,369,021		\$1,040,014
TOTAL RESTRICTED	\$1,172,725	\$8,292,190	\$262,580	\$8,554,770	\$0	\$1,172,725
TOTAL GENERAL FUND	\$12,195,003	\$89,281,062	\$262,580	\$89,777,712	\$615,867	\$11,345,066



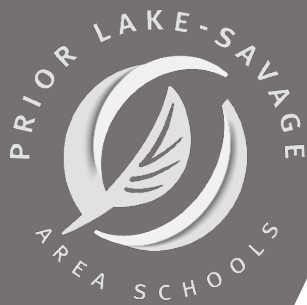
Revised Budget Update

All Other Funds

PRIOR LAKE-SAVAGE AREA SCHOOLS

ESTIMATED FUND BALANCES THROUGH JUNE 30, 2018

	6/30/2017	2017-18	TRANSFERS	2017-18	TRANSFERS	6/30/2018
	AUDITED	ESTIMATED	INTO	ESTIMATED	OUT OF	ESTIMATED
FUND DESCRIPTION	BALANCE	REVENUES	FUNDS	EXPENDITURES	FUNDS	BALANCE
TOTAL FOOD SERVICE	\$848,011	\$4,596,695		\$4,554,721		\$889,985
COMMUNITY EDUCATION						
NONSPENDABLE	\$29,776					\$29,776
REGULAR COMMUNITY ED	\$1,073,860	\$5,737,047		\$5,961,521		\$849,386
EARLY CHILDHOOD FAMILY ED	\$361,349	\$536,242		\$479,516		\$418,075
ADULT BASIC ED	\$0	\$41,212		\$41,212		\$0
SCHOOL READINESS	\$224,840	\$944,900		\$1,009,038		\$160,702
TOTAL COMMUNITY EDUCATION	\$1,689,825	\$7,259,401		\$7,491,287		\$1,457,939
TOTAL BUILDING FUND	\$8,130,000	\$26,000		\$5,133,100		3,022,900
TOTAL DEBT SERVICE	\$1,166,019	\$13,006,595		\$12,560,207		\$1,612,407
TOTAL INTERNAL SERVICE FUND	\$3,371,105	\$12,323,500		\$11,997,500		\$3,697,105
TOTAL REVOCABLE TRUST (OPEB)	\$6,947,745	\$120,000	\$353,287	\$0		\$7,421,032



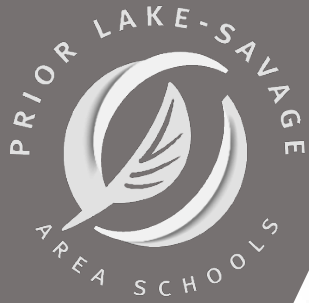
Preliminary Budget Approved 6/12/17

All Other Funds

PRIOR LAKE-SAVAGE AREA SCHOOLS

ESTIMATED FUND BALANCES THROUGH JUNE 30, 2018

FUND DESCRIPTION	6/30/2017 ESTIMATED BALANCE	2017-18 ESTIMATED REVENUES	TRANSFERS INTO FUNDS	2017-18 ESTIMATED EXPENDITURES	TRANSFERS OUT OF FUNDS	6/30/2018 ESTIMATED BALANCE
TOTAL FOOD SERVICE	\$743,871	\$4,596,695		\$4,530,353		\$810,213
COMMUNITY EDUCATION						
NONSPENDABLE	\$27,635					\$27,635
REGULAR COMMUNITY ED	\$1,150,684	\$5,103,088		\$5,321,160		\$932,612
EARLY CHILDHOOD FAMILY ED	\$328,972	\$532,079		\$484,225		\$376,826
ADULT BASIC ED	\$736	\$39,425		\$39,425		\$736
SCHOOL READINESS	\$258,509	\$1,050,041		\$997,655		\$310,895
TOTAL COMMUNITY EDUCATION	\$1,766,536	\$6,724,633		\$6,842,465		\$1,648,704
TOTAL BUILDING FUND	\$8,130,000	\$26,000		\$5,133,100		3,022,900
TOTAL DEBT SERVICE	\$1,166,019	\$13,006,595		\$12,560,207		\$1,612,407
TOTAL INTERNAL SERVICE FUND	\$3,371,105	\$12,323,500		\$11,997,500		\$3,697,105
TOTAL REVOCABLE TRUST (OPEB)	\$6,947,745	\$120,000	\$353,287	\$0		\$7,421,032



Questions and Comments